




## MARKET ANNOUNCEMENT

### **ATH 2024 Annual General Meeting Resolutions**

The following resolutions were passed by unanimous vote by those attending and eligible to vote at the 26<sup>th</sup> ATH Annual General Meeting held on Wednesday, 30<sup>th</sup> October 2024 at 10.00 am at the Matua Room No. 1, Grand Pacific Hotel, Suva.

1. The adoption of Minutes of the 25<sup>th</sup> Annual General Meeting held on Thursday, 7th December 2023.
2. The adoption of the Consolidated Financial Statements for the year ended 30 June 2024.
3. The re-election of Mr Peter Chan in accordance with Article 6.4 of the Articles of Association
4. The appointment of BDO as Auditor in accordance with Section 422 of the Companies Act, 2015 to hold office from the conclusion of this meeting until the conclusion of the next AGM, at a remuneration fixed by the Board.
5. The declaration of final dividend of \$0.03 per share totalling \$14,357,702.97 in accordance with the recommendations of the Directors.
6. To fix the total remuneration of the Directors for the ensuring year at \$210,000 for the year ending 30 June 2025 in accordance with Article 6.7.



.....  
Director



.....  
Company Secretary

30<sup>th</sup> October 2024

#### About ATH:

The ATH Group of Companies comprises Amalgamated Telecom Holdings Limited, Telecom Fiji Pte Limited, Vodafone Fiji Pte Limited, FINTEL, Fiji Directories Pte Limited, ATH Kiribati Limited, Telecom Vanuatu Limited and Datec (Fiji) Pte Limited and its subsidiary, Datec Australia Pty Limited, Bluesky Group and Digitec Group.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunication holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout Fiji, Kiribati, Vanuatu, Samoa, American Samoa, Cook Islands and Papua New Guinea markets.

#### Contact:

Ivan Fong, Chief Executive Officer on 3308-700 or [ivanf@ath.com.fj](mailto:ivanf@ath.com.fj)

## Annexure F: Dividend Declaration

### Amalgamated Telecom Holdings Limited

#### Declaration of Dividend

#### PART A: Basic Details

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input checked="" type="checkbox"/> Final <input type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) _____
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input type="checkbox"/> a period of six months. <input checked="" type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify) _____
3.	The dividend/distribution relates to the period ended/ending (date)	30 June 2024
4.	Date of dividend declaration/approval	30 October 2024
5.	Record date <i>[the listed entity must give an advance notice of at least 14 working days (excluding the date of declaration) to SPX of the Record Date]</i>	20 November 2024
6.	Date of Ex-benefit <i>[Date of Ex-Benefit shall be calculated as 3 working days prior to the Record Date (excluding the Record Date)]</i>	15 November 2024

7.	Date of payment of dividend <i>[Subject to the Articles of Association of a listed entity dividend must be paid within 21 days from the date of declaration by the Board or approval of shareholders of the listed entity, as the case may be]</i>	28 November 2024
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes

**PART B: Dividend/distribution amounts per type and other details**

	Current Dividend/Distribution	Previous Dividend/Distribution [corresponding to the current period, if applicable]
Dividend per share	3.0 cents	2.5 cents
Amount of dividends (\$)	\$14,357,702.97	\$11,964,752.48
Turnover	\$936 million	\$960 million
Gross Profit	\$575 million	\$569 million
Income from other sources	\$15.6 million	\$12.8 million
Income tax benefit / (expenses)	\$6.0 million	\$7.8 million
Net profit after tax	\$9.2 million	\$4.8 million

Chairman/ Chief Executive Officer/ Managing Director/ Company Secretary's Comments to record further information not included above.

N/A



Director



Company Secretary



# ATH

## 26th Annual General Meeting





# Key Focus

- consolidation and streamlining the group structure.
- Exploring new opportunities in the Pacific region.
- Expanding our network infrastructure.

This presentation will cover in brief the history of ATH, FY24 financial performance and way forward for the group.

# ATH Group Journey Across the Pacific



## TELECOM FIJI LTD

Sole Fixed Line Service in Fiji



## 1994 - VODAFONE FIJI

First Mobile Operator in Fiji



## 2010 - MPAISA

First ever mobile wallet in the pacific



## 2015 - ATH (KIRIBATI) LTD

ATH acquires Telecom Kiribati and deploys 4G services



## 2017 - TELECOM VANUATU LTD

Successful completion and finalization of our innovative product. Mobile wallet (M-Vatu) introduced in 2019



## 2018 - 2019

- ATH acquired Bluesky mobile operations in Samoa, Cook Islands and American Samoa.
- The acquisition also included ASH cables
- American Samoa became the first nation in the pacific to deploy full 5G services
- Samoa to launch its 5G services from October '24.
- Mobile wallet (M-Tala) introduced in 2019



## 2022 - VODAFONE PNG

Greenfield mobile network in PNG. Mobile wallet introduced in 2024



## 2023 - MASTERCARD

Mastercard launched on MPaisa



## 2023 - DIGITEC ICT.

Acquisition of ICT business in PNG



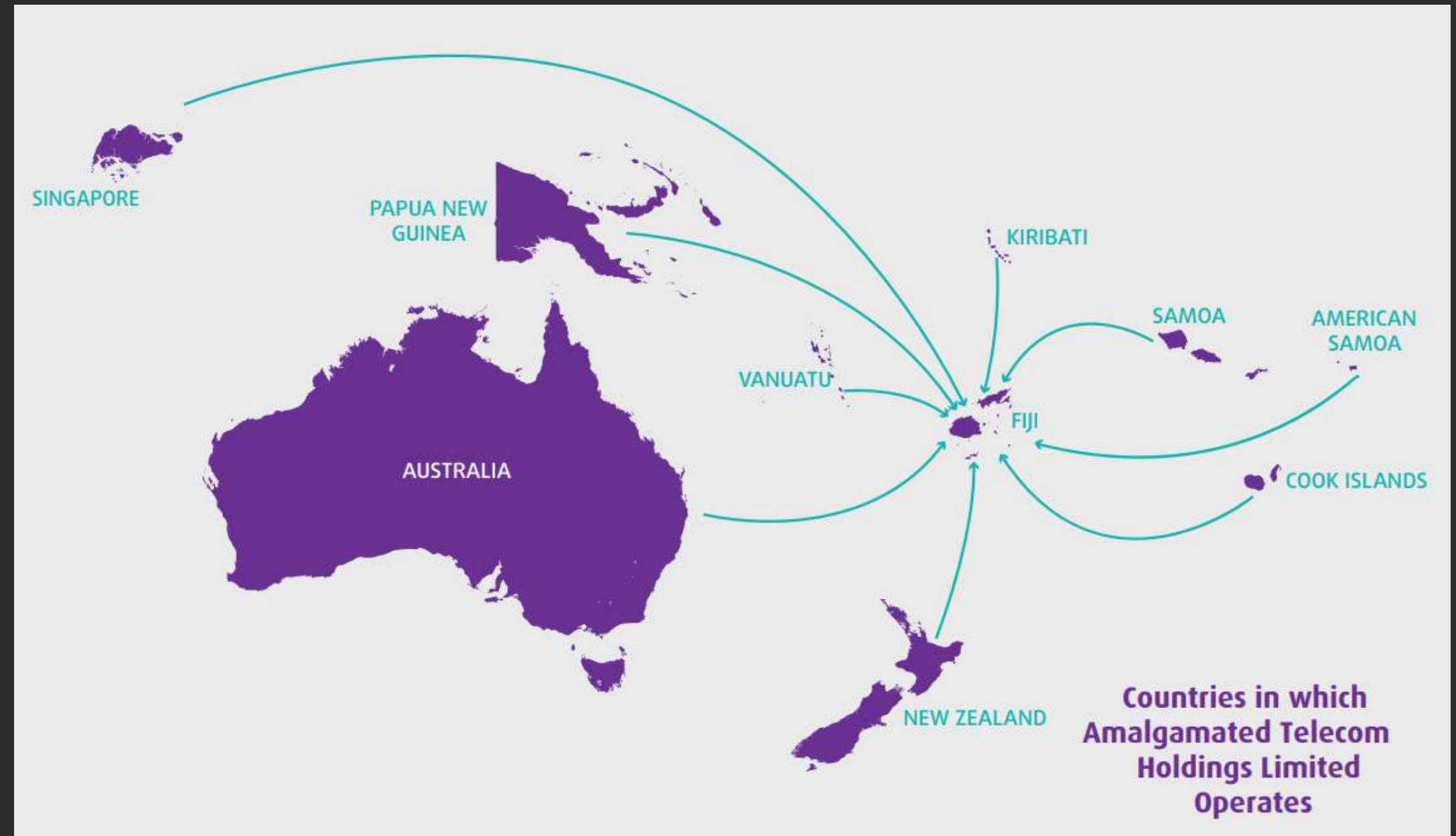
## 2024 - MKINA

Mastercard launched in PNG

# ATH Group Network

The focus of the company has been consolidation while keeping close track of developments in the greater Pacific for sustainable investment opportunities.

- **10 Countries**
- **30 subsidiary Companies**
  - **10 Direct**
  - **20 In-direct**
- **Market Capitalisation - \$1,005,039,208.**





# Consolidated Financial Statement - FY24



FY24 saw an increase of 21% in revenue to comparable 12 months results of same period for the last financial year. This was largely due to the improvements noted in the performance of our PNG operations



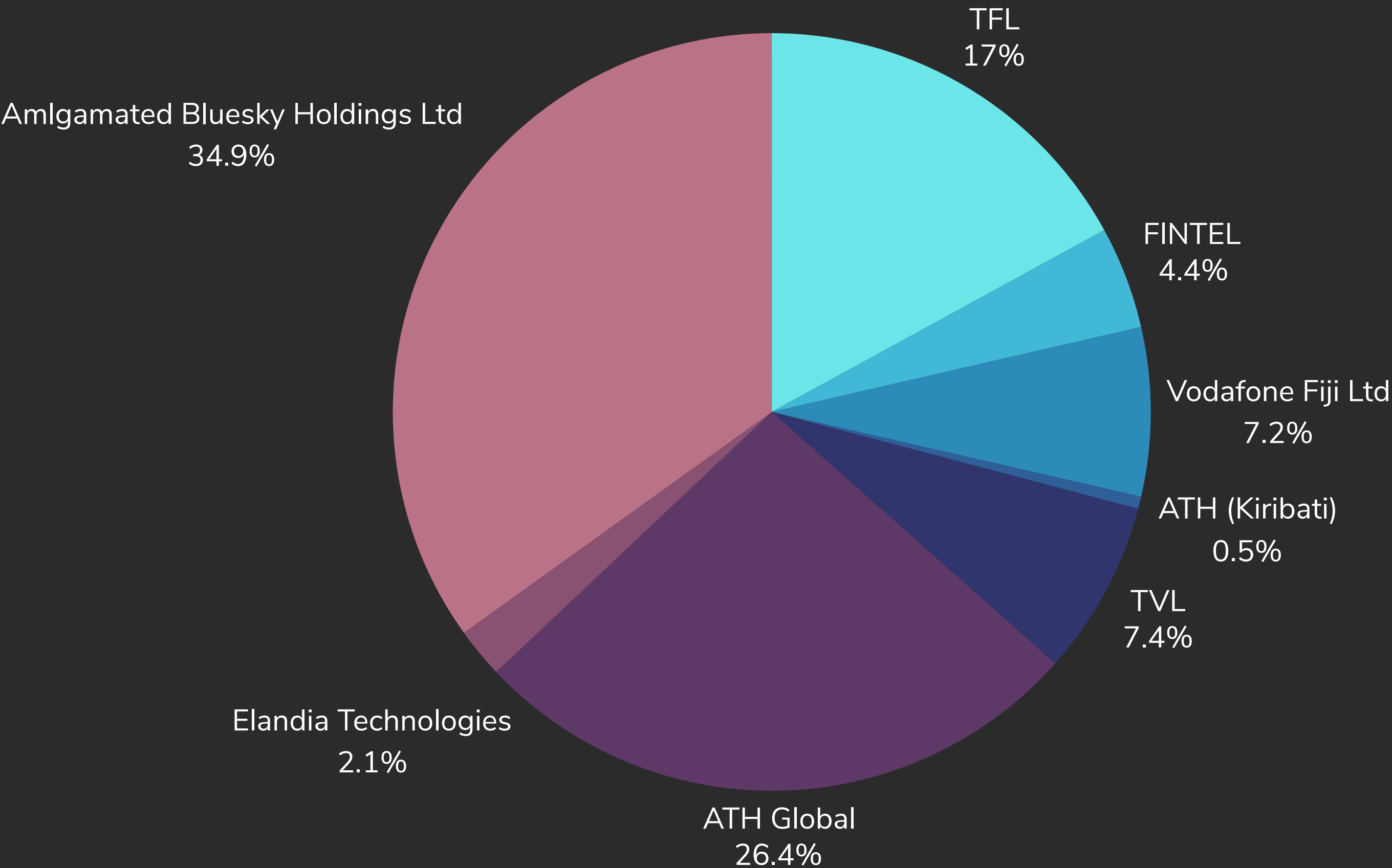
Net borrowing for the period increased as well as we saw PNG projects nearing completion.



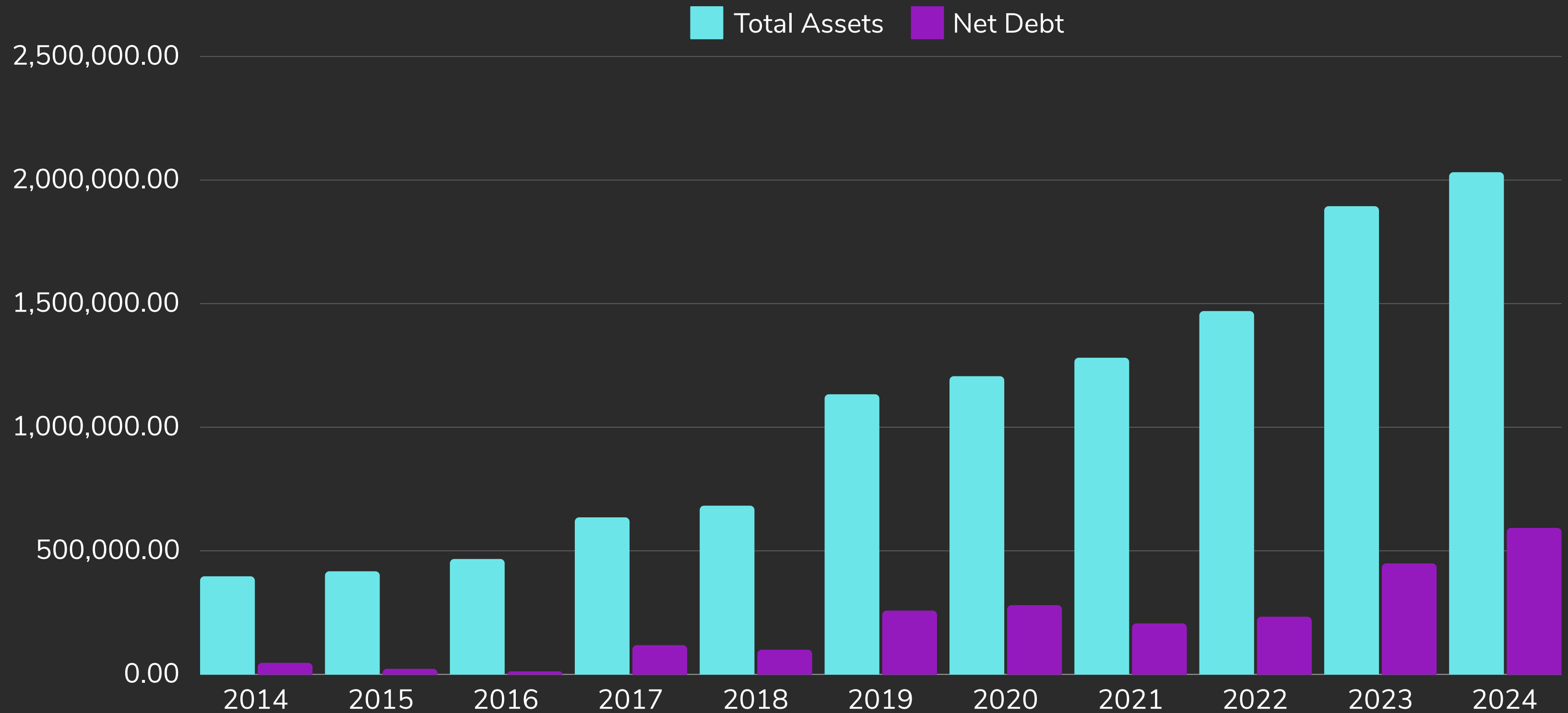
Overall EBITDA improved for the period under review. This was largely contributed by the improved performance of our PNG market..



# ATH - Investment Portfolio

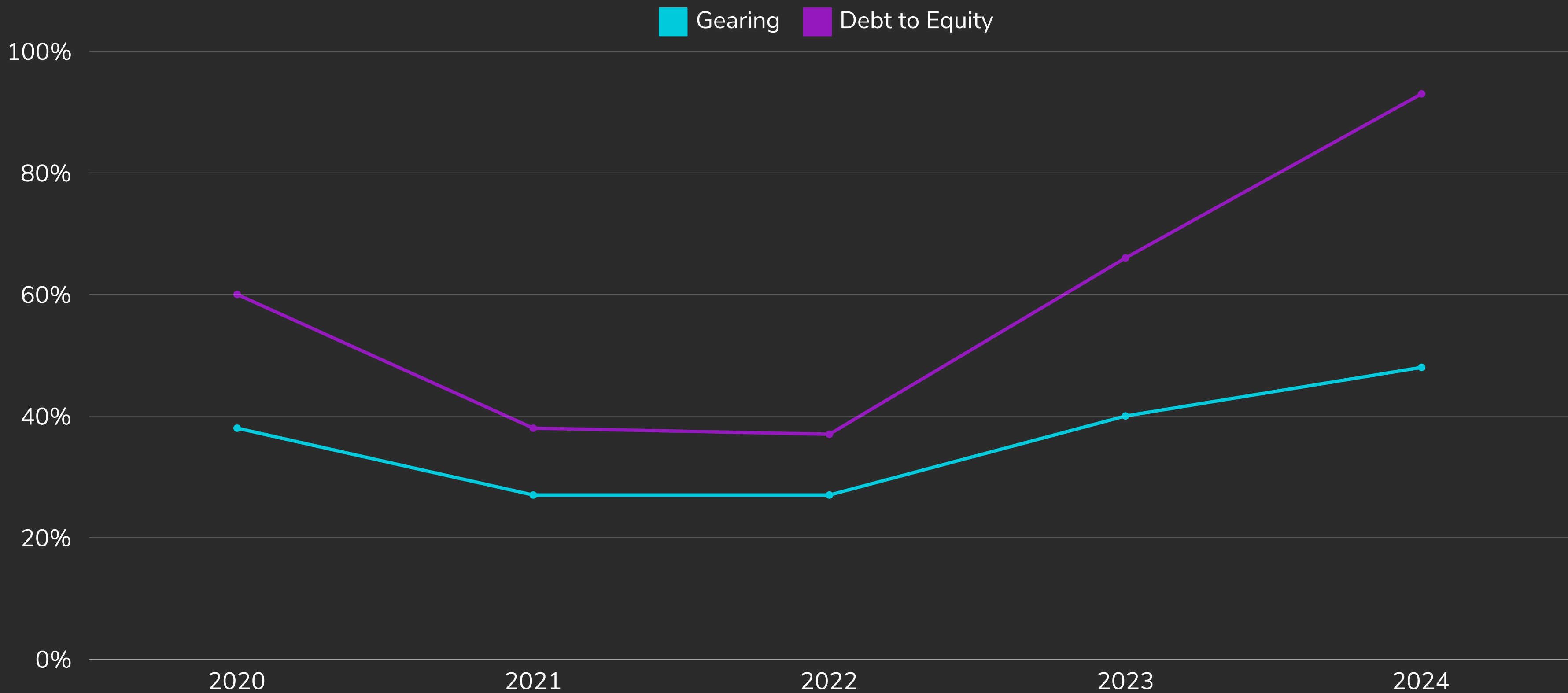


# Group Assets and Net Debt

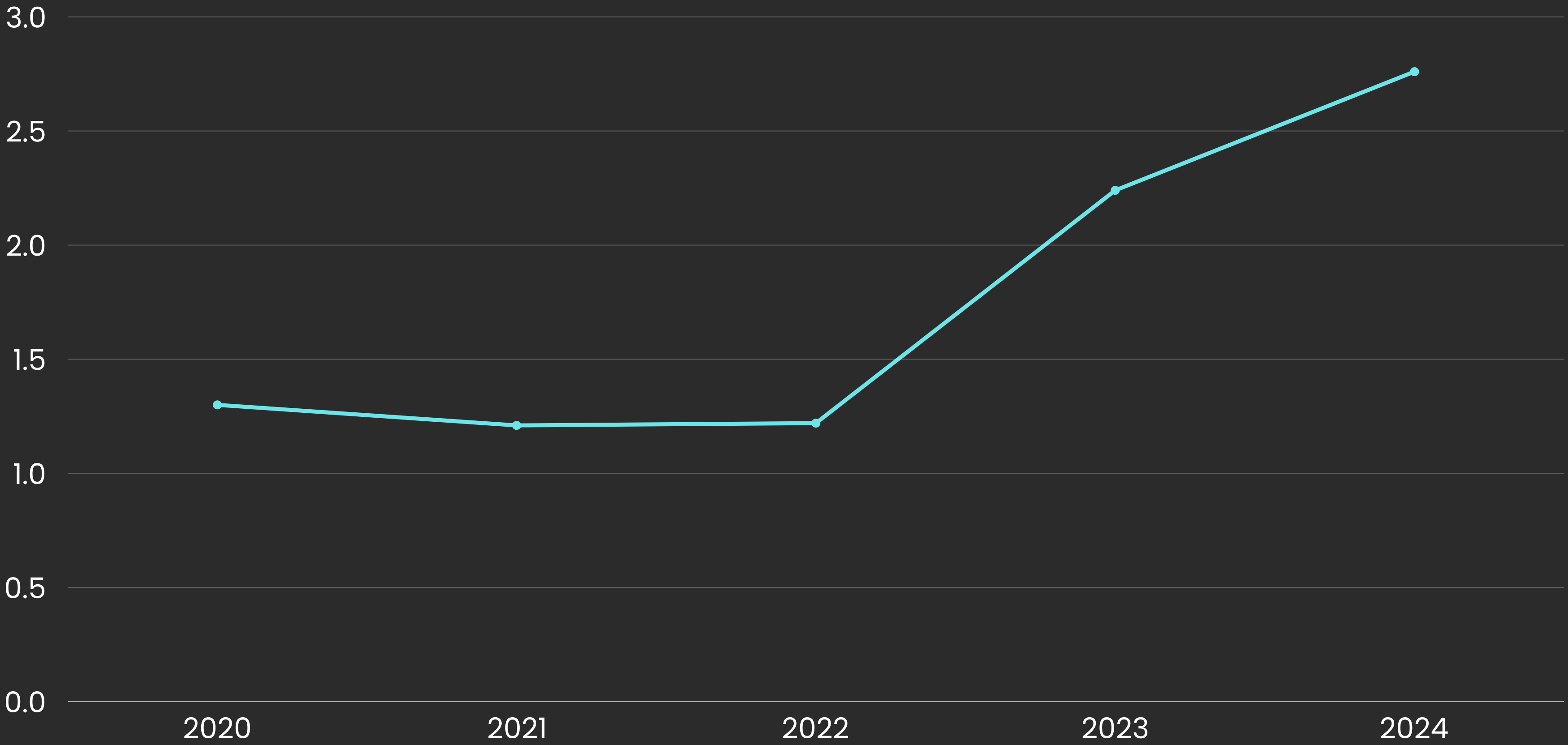




# ATH Group Gearing & Debt to Equity

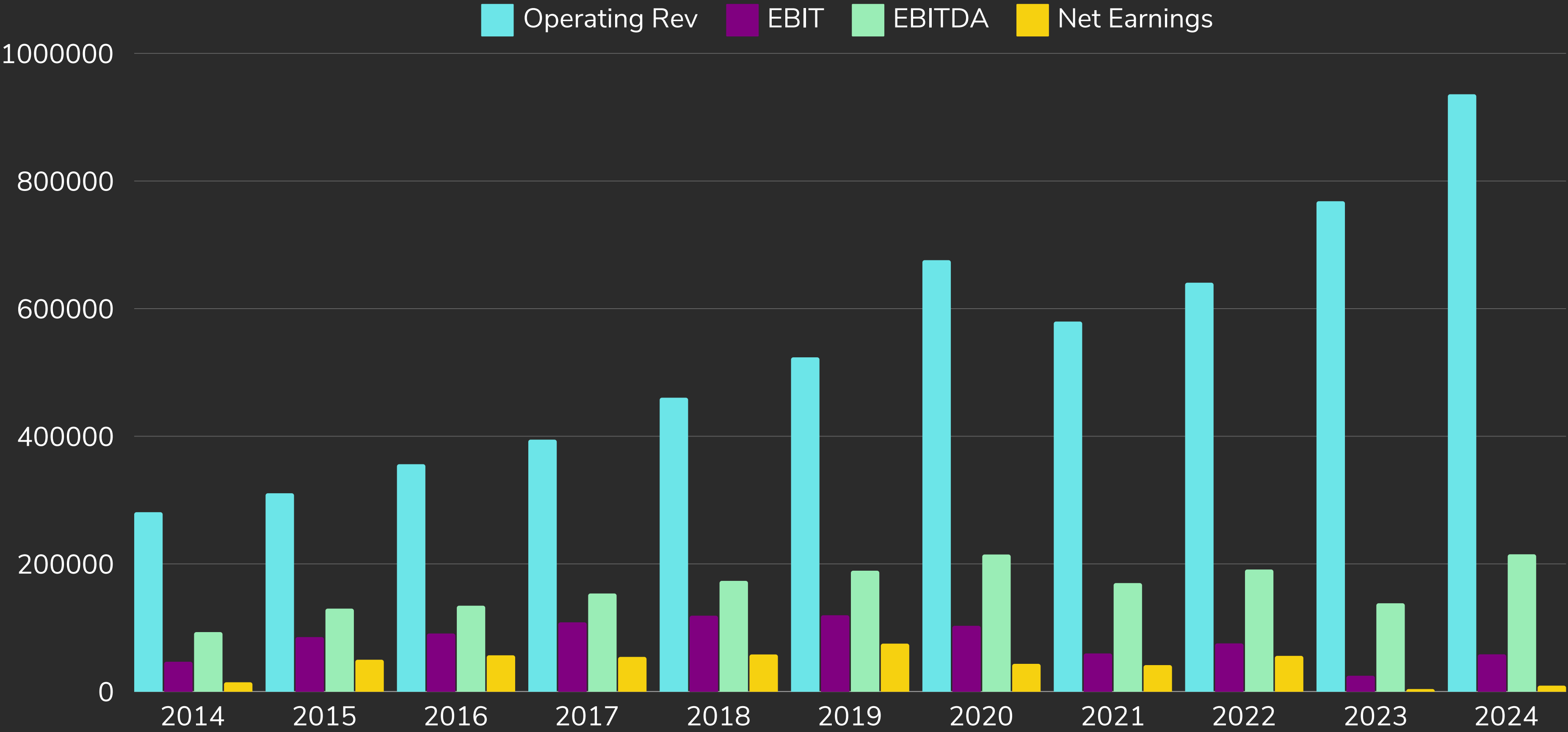


# ATH Group - Net Debt to EBITDA





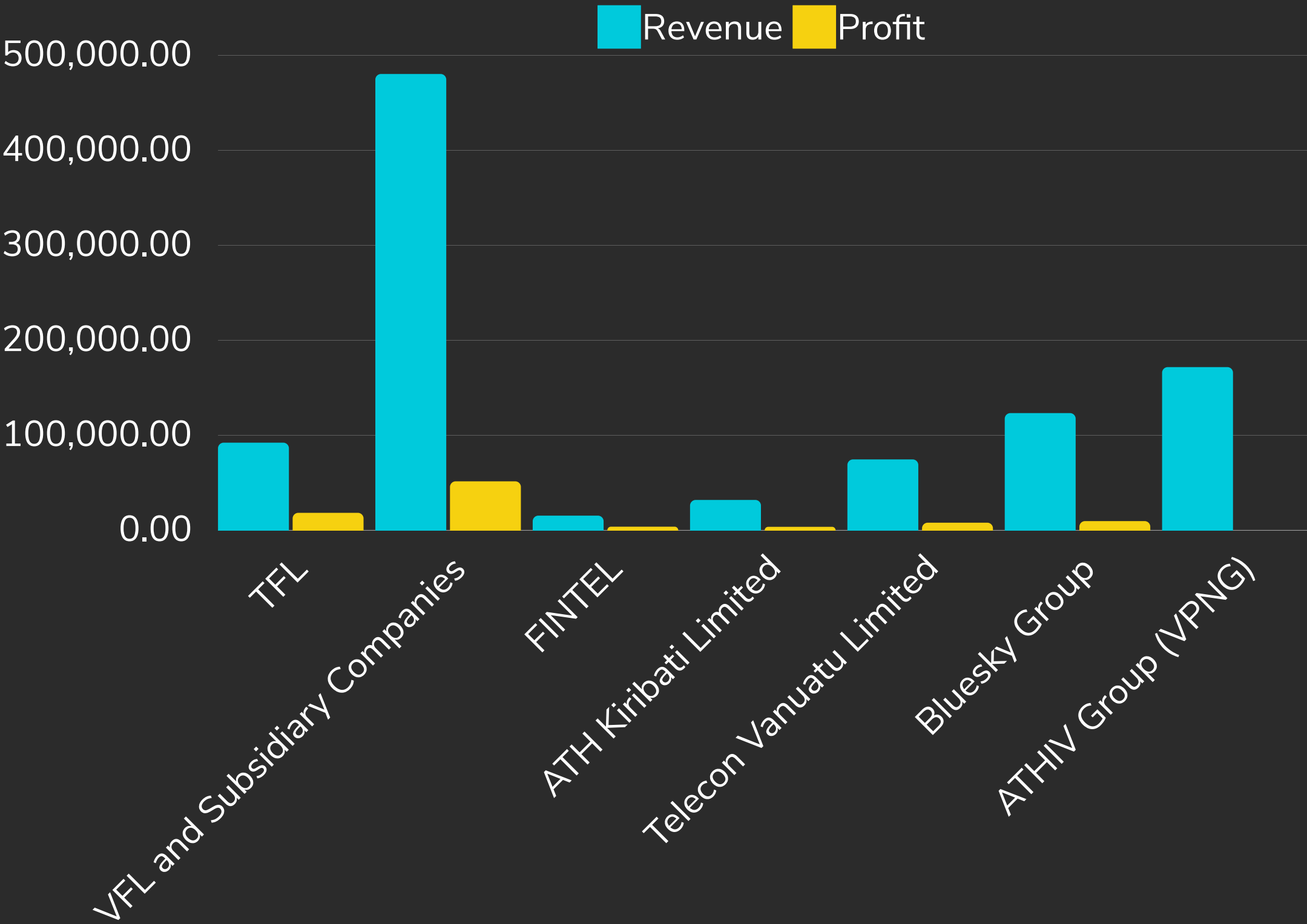
# ATH Group Key Performance Indicators



# Revenue and Profit Contribution



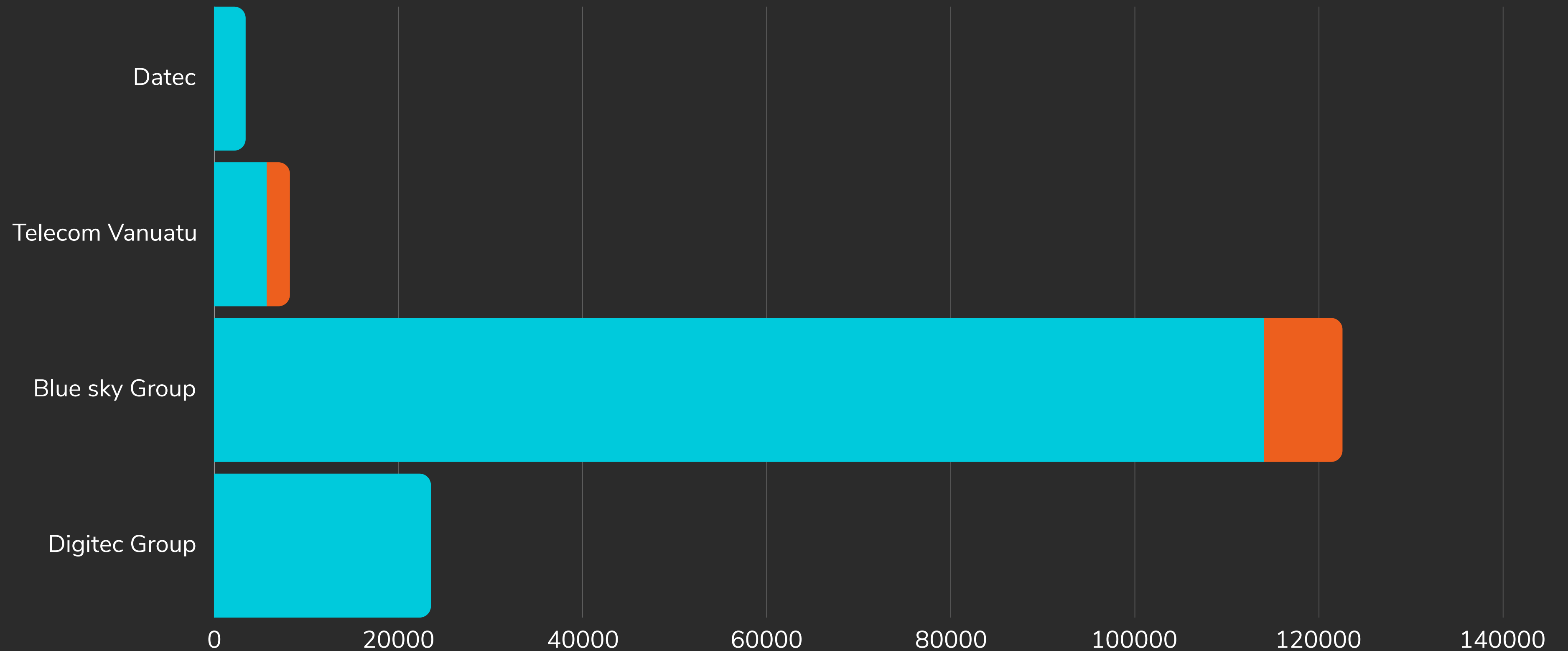
ATH



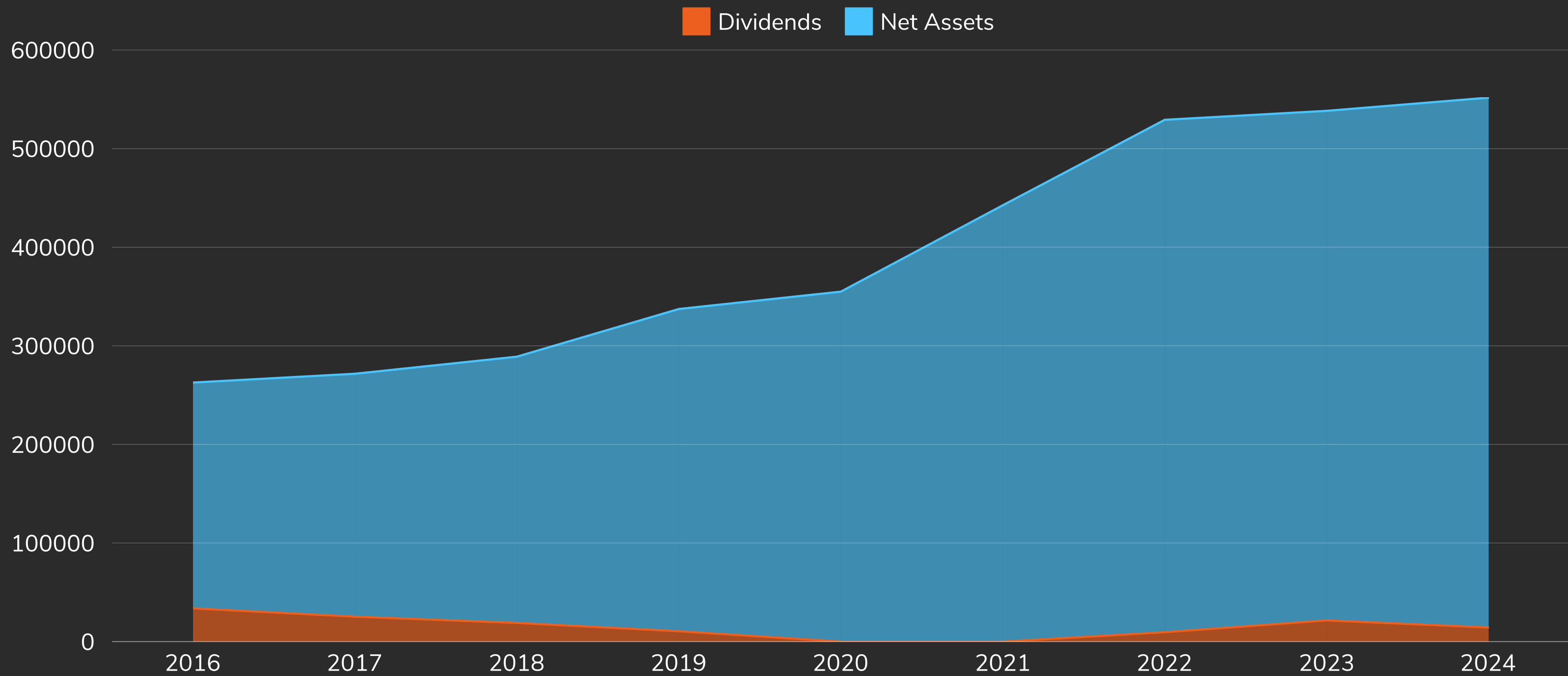


# Goodwill and Impairment

Goodwill Impairment

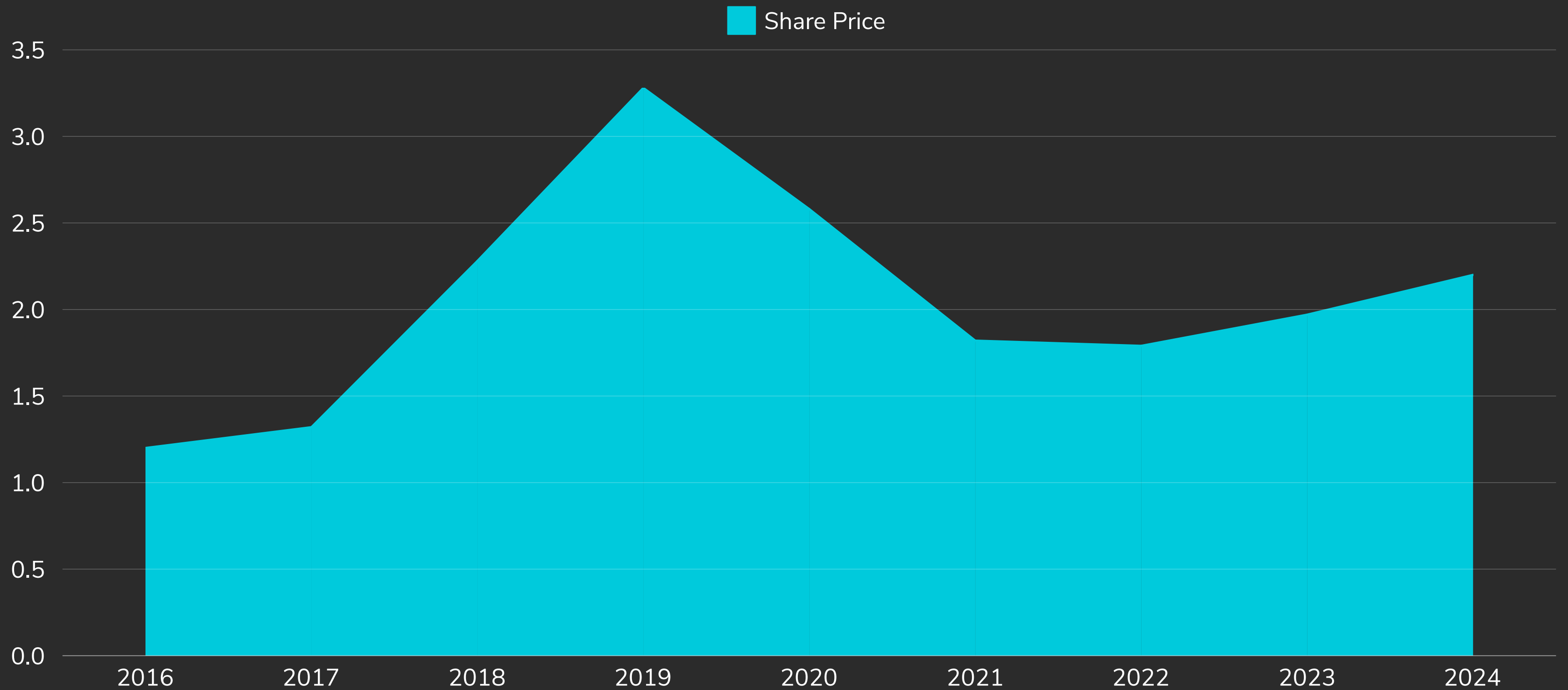


# ATH - Net Assets & Dividends Paid

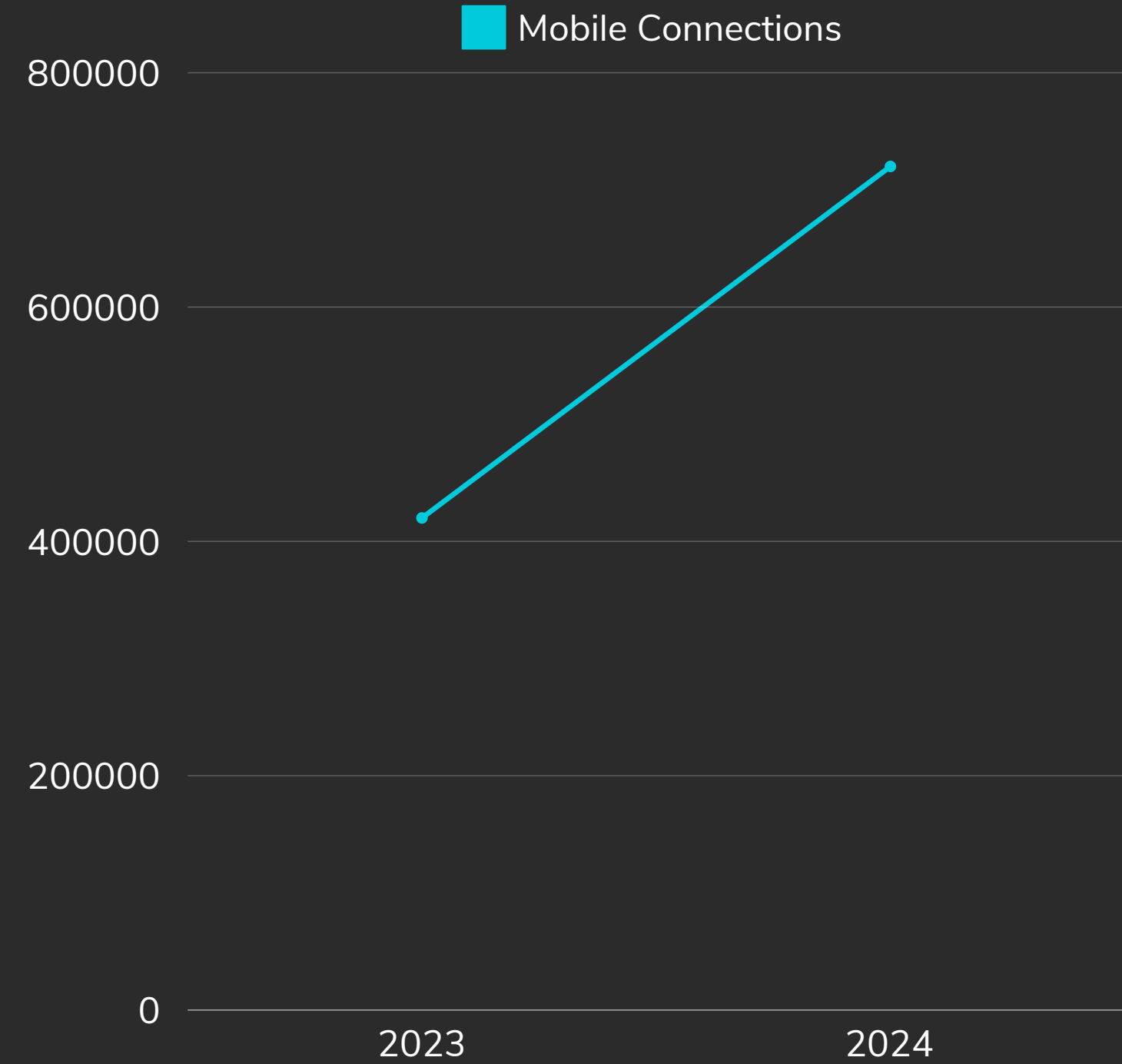
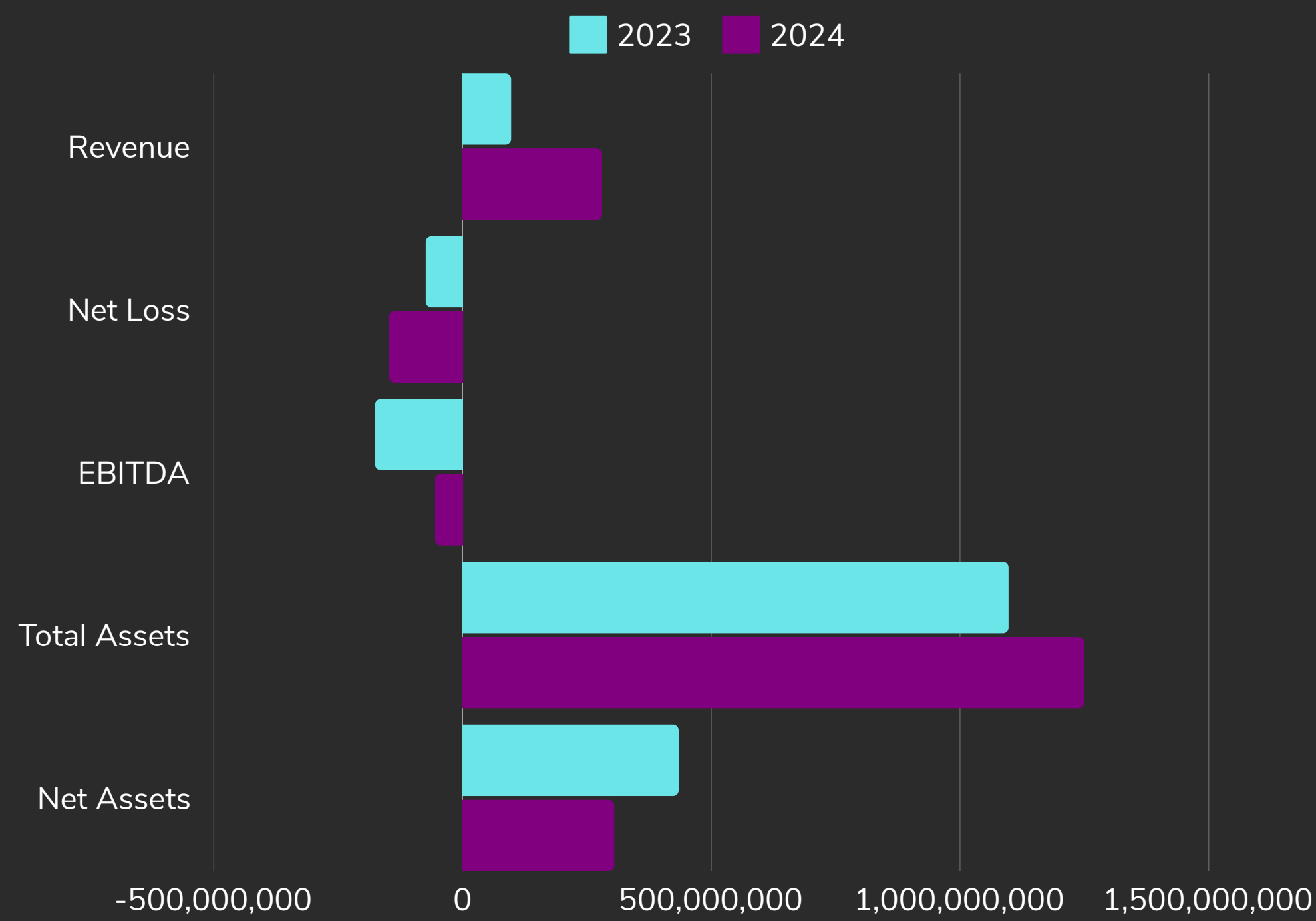




# ATH - Share Price



# Vodafone PNG - Performance (PGK)



# Way Forward



**ATH remain committed to grow its investment portfolio and will continue working closely with with major shareholders and international partners to enhance our digital footprint and deliver innovative solutions across the region**



**ATH will continue expanding its network infrastructure, enhancing our service offerings and exploring new growth opportunities across the pacific. We are confident that our strategic initiatives will drive long term value for our shareholders and position ATH group for sustained success**



Ask your questions,  
we're here!



**Thank You**

**ATH**

