

## MARKET ANNOUNCEMENT

(For Immediate Release)

## <u>Voluntary Suspension of Trading of ATH Securities -</u> Annual Audited Accounts for the year Ended 31 March 2019

ATH has applied for, and received approval from the SPX, for a voluntary suspension in the trading of ATH securities with immediate effect from the close of business 28 June 2019 until such time that its Audited Financial Statements are filed with SPX.

Due to significant transactions including the settlement of the Bluesky transaction and the acquisition of 70% equity interest in the Digitec Group of Companies, it envisages the filing of its Audited Financial Statements after 30 June 2019 instead of the timeline pursuant to SPX Listing Rule 50.1.

As disclosed in previous market announcements:

- ATH has recently acquired 70% interest in the Digitec Group via incorporation and investment in ATH International Venture Pte Limited. Control of the Digitec Group was transferred to ATH on 1 January 2019.
- The acquisition of Amper SA's interests in the Bluesky Group was settled on 22 February 2019.

Given the proximity of the transactions to ATH Group's financial year end of 31 March 2019 and the significance and complexity of the transactions involved, the additional time is required to ensure the proper accounting treatment of transactions pertaining to the acquisitions and to ensure the alignment of consolidated financial reporting throughout the expanded ATH Group.

ATH shall apply to the SPX for a lifting of the voluntary suspension on the filing of its Audited Financial Statements.

Director

Company/Secretary and Chief Executive Officer

28 June 2019

## About ATH:

The ATH Group of Companies comprises ATH, Telecom Fiji Limited, Vodafone Fiji Limited, FINTEL, Fiji Directories Limited, ATH Kiribati Limited, Telecom Vanuatu Limited and Datec (Fiji) Limited and its subsidiary, Datec Australia Pty Limited and the Bluesky Group.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunication holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout the Fiji, Kiribati and Vanuatu market.

The Fiji National Provident Fund (FNPF) is ATH's largest shareholder.

## Contact:

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