



MARKET ANNOUNCEMENT
(For Immediate Release)

FCC Approvals for Bluesky Transaction

Following the finalisation of a Letter of Assurances with the United States Department of Justice and the Department of Homeland Security, together with a Letter of Commitments with the Department of Justice on 12 November 2018, the Federal Communications Commission (FCC) has granted ATH's and Amper's joint applications on 17 November 2018 for the transfer of:

- Control of AST Telecom, LLC, DBA Bluesky
- American Samoa Hawaii Cable LLC; and
- Samoa American Samoa Cable LLC; from Amper SA to Amalgamated Telecom Holdings Limited

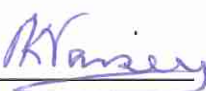
The FCC's grants include:

- Domestic Section 214 Authorisations;
- International Section 214 Authorisations;
- Transfer of control of multiple Commercial Mobile Radio Services licences (CMRS)
- Transfer of control of the cable landing licence for the ASH Cable and its licensees
- Declaratory ruling that it would serve the public interest to permit indirect foreign ownership of the CMRS licences and common-carrier earth station in excess of the 25% benchmark of Section 310(b)(4) of the Telecommunications Act.

With these approvals from the FCC, ATH is now expecting the remaining approvals from the Committee of Foreign Investment in the United States (CFIUS) to come through shortly, to enable it to conclude the Bluesky transaction with Amper SA.

(End)

20 November 2018


Director


Chief Executive Officer / Company Secretary

About ATH:

The ATH Group of Companies comprises ATH, Telecom Fiji Limited, Vodafone Fiji Limited, FINTEL, Fiji Directories Limited, ATH Kiribati Limited, Telecom Vanuatu Limited and Datec (Fiji) Limited and its subsidiary, Datec Australia Pty Limited.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunications holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout the Fiji, Kiribati and Vanuatu market.

The Fiji National Provident Fund (FNPF) is the largest shareholder in ATH.

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