



## MARKET ANNOUNCEMENT

### **ATH 2022 Annual General Meeting Resolutions**

The following resolutions were passed by unanimous vote by those attending and eligible to vote at the 24<sup>th</sup> ATH Annual General Meeting held on Thursday, 20 October 2022 at 10.00 am at the Britannia Room No. 1 & 2, Grand Pacific Hotel, Suva.

1. The adoption of Minutes of the 23<sup>rd</sup> Annual General Meeting held on Wednesday, 22 December 2021.
2. The adoption of the Consolidated Financial Statements for the Year ended 31 March 2022.
3. The election of Mr Vilash Chand as Director to replace Mr David Kolitagane who retired by rotation in accordance with Article 6.4 of the Articles of Association.
4. The re-appointment of KPMG as Auditor in accordance with Section 422 of the Companies Act, 2015 to hold office from the conclusion of this meeting until the conclusion of the next AGM.
5. To declare a final dividend of \$0.02 per share totalling \$9,571,801.98 in accordance with the recommendations of the Directors.
6. To fix the total remuneration of the Directors for the ensuring year at \$210,000 in accordance with Article 6.7.
7. The Company FY commencing from 1 April 2022 and ending on 31 March 2023 be ended on 30 June 2023 and that the accounts be prepared for the said financial year for a period of 15 months and that subsequent financial years of the Company be for a period of 12 months commencing on first July of the year and ending on 30th June of the following year.

A blue ink signature, appearing to read 'Juel', is written over a horizontal dotted line.

Director

A blue ink signature, appearing to read 'K. S. O.', is written over a horizontal dotted line.

Company Secretary

20 October 2022

#### About ATH:

The ATH Group of Companies comprises Amalgamated Telecom Holdings Limited, Telecom Fiji Pte Limited, Vodafone Fiji Pte Limited, FINTEL, Fiji Directories Pte Limited, ATH Kiribati Limited, Telecom Vanuatu Limited and Datec (Fiji) Pte Limited and its subsidiary, Datec Australia Pty Limited, Bluesky Group and Digitec Group.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunication holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout Fiji, Kiribati, Vanuatu, Samoa, American Samoa, Cook Islands and Papua New Guinea markets.

The Fiji National Provident Fund (FNPF) is ATH's largest shareholder.

#### Contact:

Juan Castellanos de Armas, Acting Chief Executive Officer on 3308-700 or [juanc@ath.com.fj](mailto:juanc@ath.com.fj)

## **Annexure F: Dividend Declaration**

### **Amalgamated Telecom Holdings Limited**

#### **Declaration of Dividend**

##### **PART A: Basic Details**

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input checked="" type="checkbox"/> Final <input type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) _____
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input type="checkbox"/> a period of six months. <input checked="" type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify)
3.	The dividend/distribution relates to the period ended/ending (date)	31 March 2022
4.	Date of dividend declaration/approval	20 October 2022
5.	Record date <i>[the listed entity must give an advance notice of at least 14 working days (excluding the date of declaration) to SPX of the Record Date]</i>	10 November 2022
6.	Date of Ex-benefit <i>[Date of Ex-Benefit shall be calculated as 3 working days prior to the Record Date (excluding the Record Date)]</i>	7 November 2022

7.	Date of payment of dividend <i>[Subject to the Articles of Association of a listed entity dividend must be paid within 21 days from the date of declaration by the Board or approval of shareholders of the listed entity, as the case may be]</i>	18 November 2022
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes

**PART B: Dividend/distribution amounts per type and other details**

	Current Dividend/Distribution	Previous Dividend
Dividend per share	2.0 cents	-
Amount of dividends (\$)	\$9,571,801.98	-
Turnover	\$640 million	\$579 million
Gross Profit	\$387 million	\$367 million
Income from other sources	\$10.0 million	\$11.2 million
Income tax expense	\$13.3 million	\$13.4 million
Net profit after tax	\$55.9 million	\$41.4 million

Chairman/ Chief Executive Officer/ Managing Director/ Company Secretary's Comments to record further information not included above.

N/A



Director

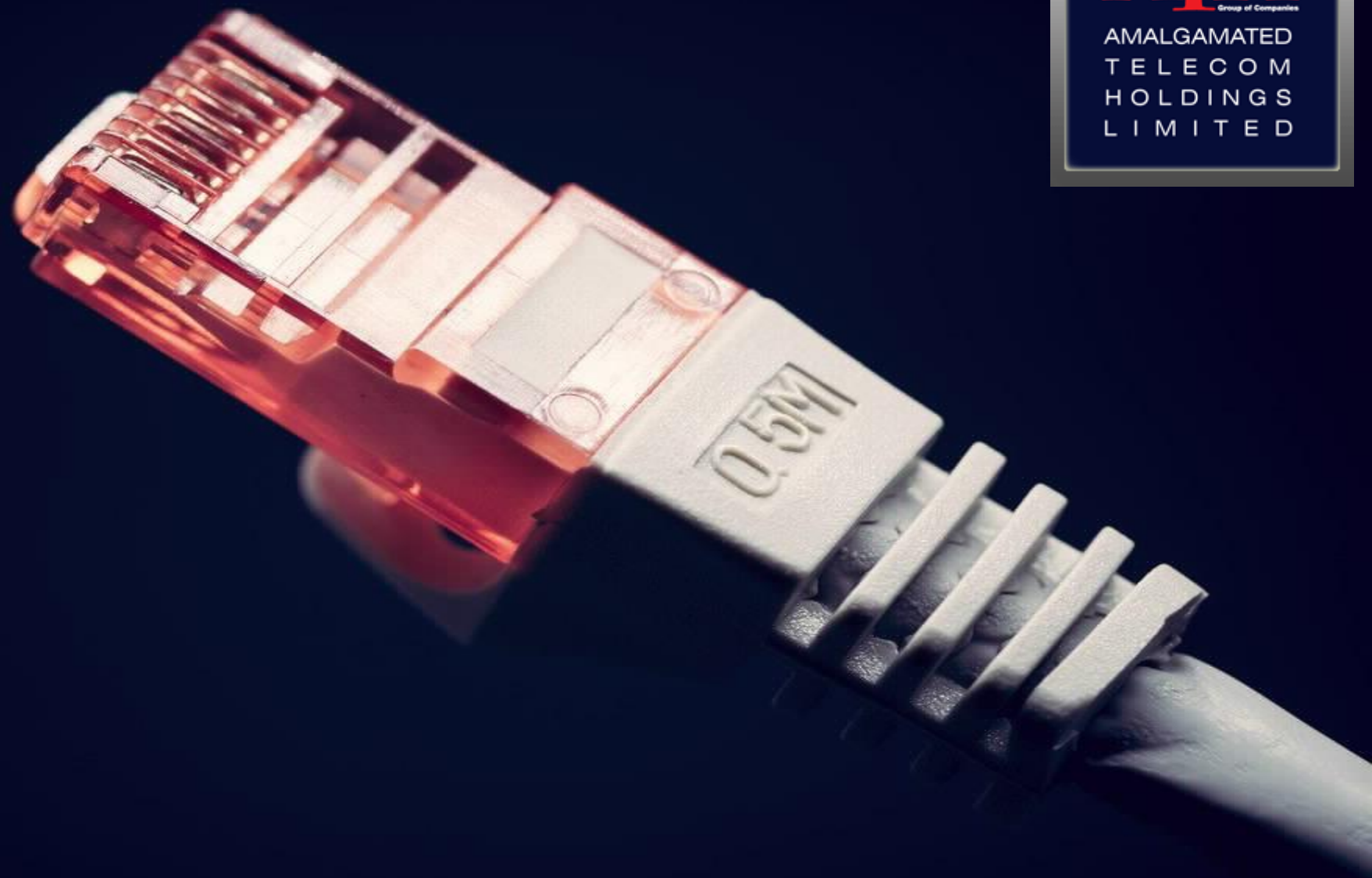


Company Secretary



# ATH – 2022 AGM

October - 2022



Juan Castellanos

Acting Chief Executive Officer



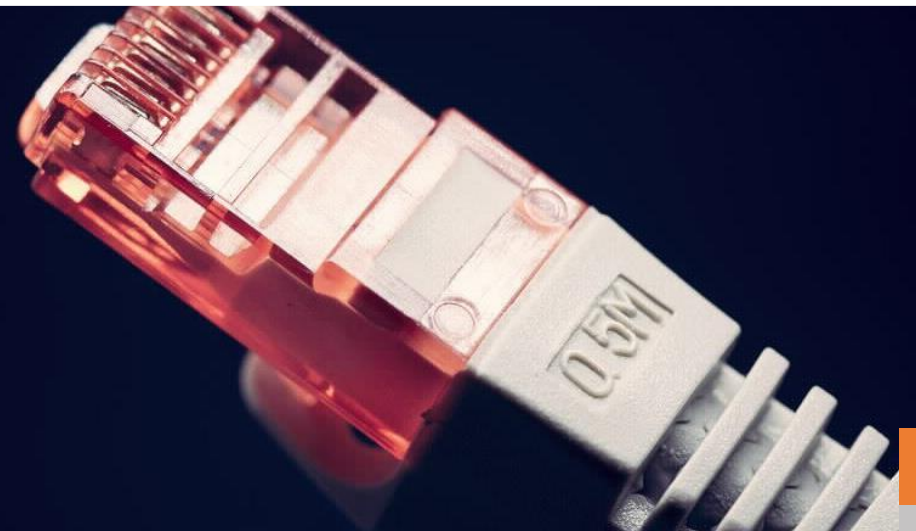


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- 4. Key to our success - Projects and Partnerships
- 5. Expansion - Regional opportunities

# 1.- ATH Group

## Pacific Islands Markets





# Regional Group





# Ten Pacific Islands Markets



Vodafone Fiji & Datec



Telecom Fiji



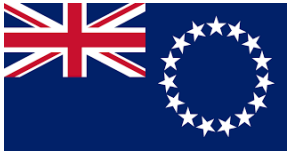
Fintel



Fiji Directories



# Ten Pacific Islands Markets



Cook Islands



Kiribati



PNG



Vanuatu



Samoa



# Ten Pacific Islands Markets



American Samoa

Singapore

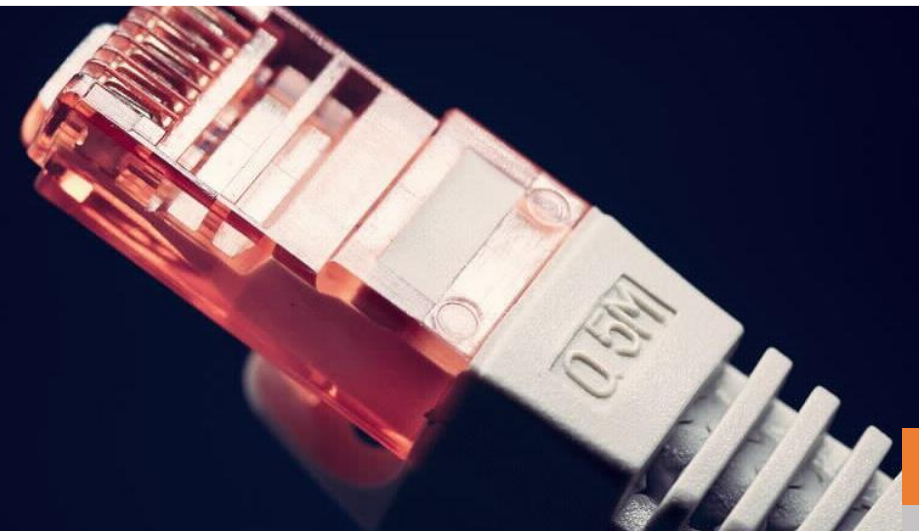
Australia

New Zealand



## 2.- Performance

Year 2022

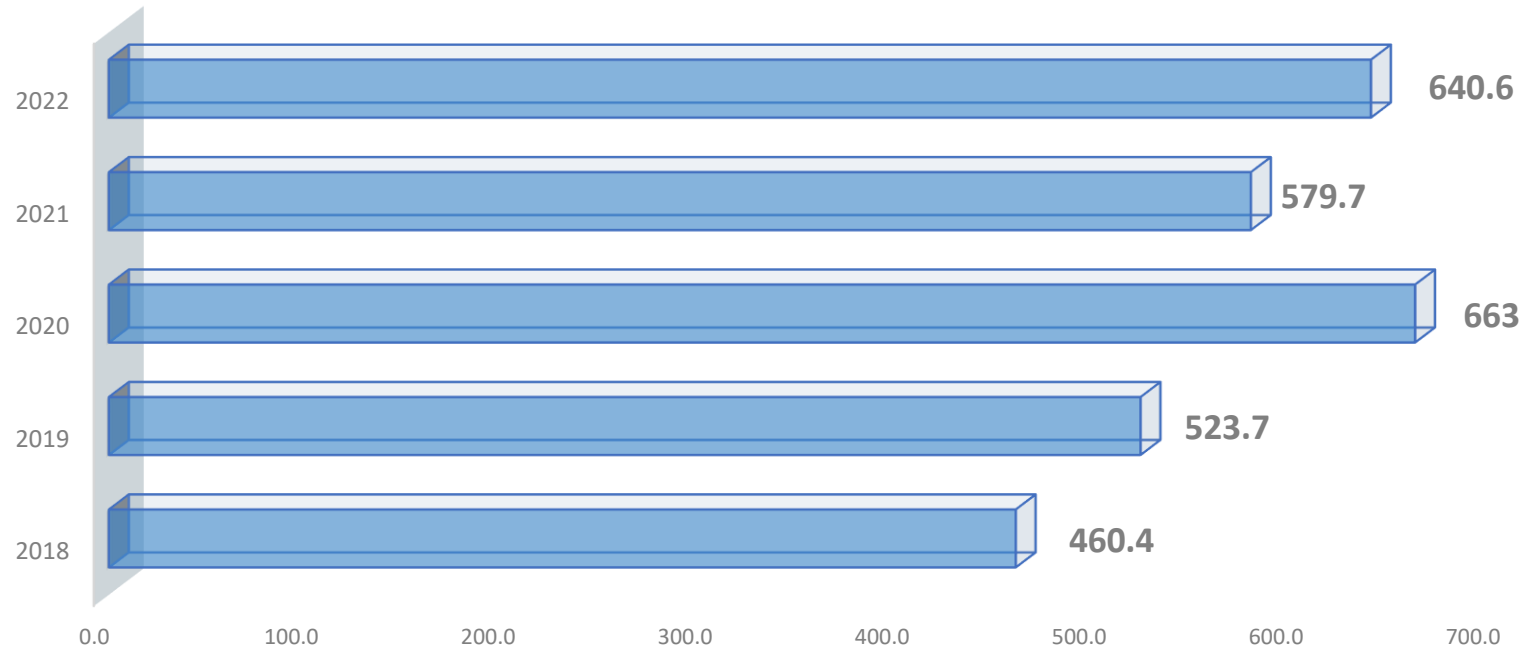




# Revenue Performance – ATH Group

Currency: FJD (000'000s)

Revenue

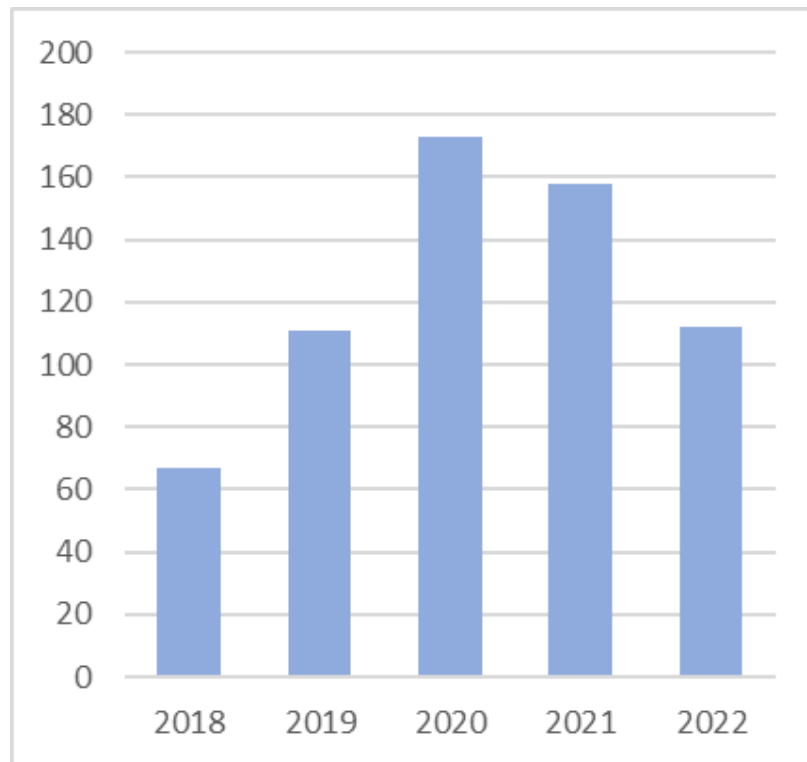


# Organic growth and consolidation of new businesses

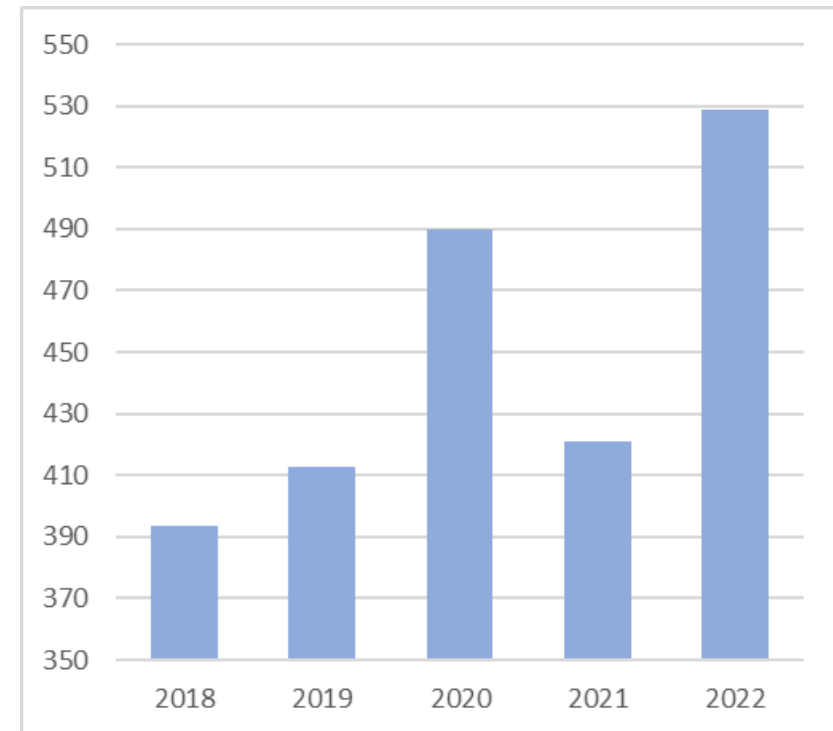
Currency: FJD (000'000s)

## Group Revenue

### New Businesses

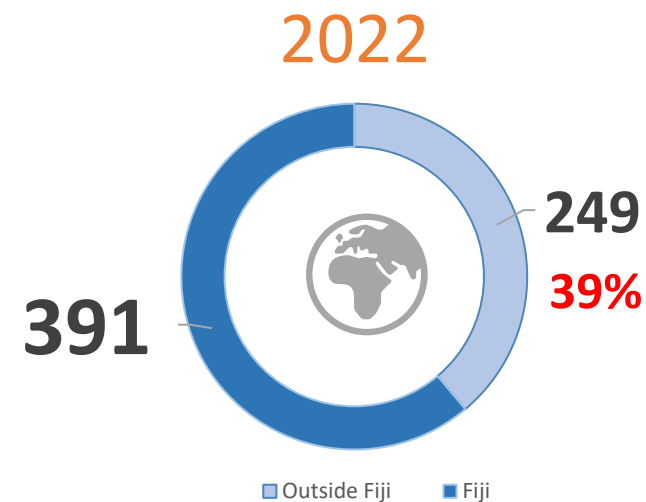
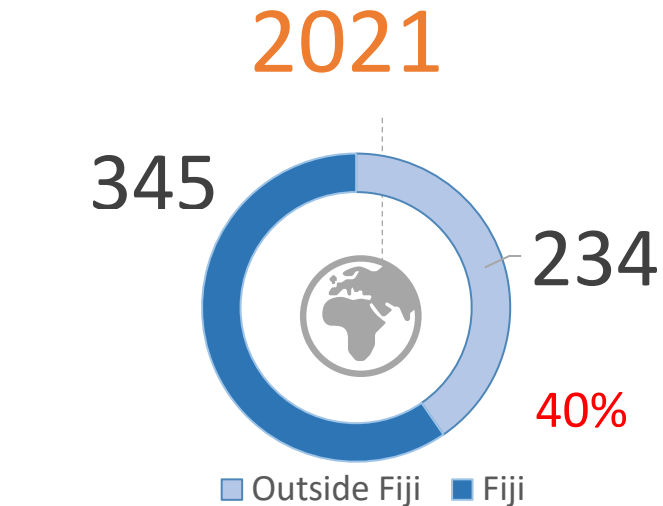
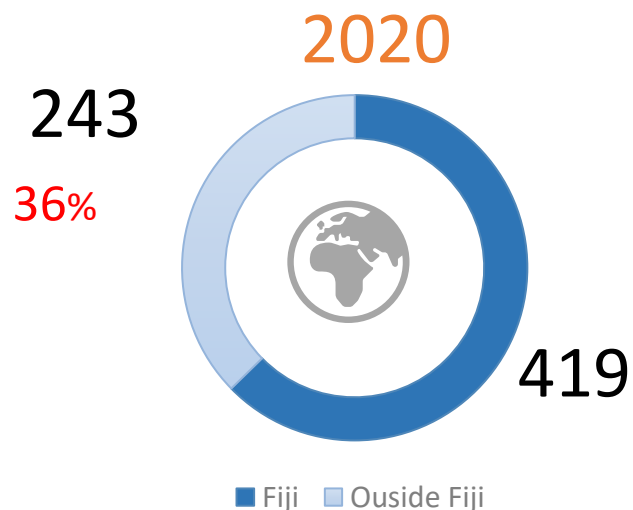
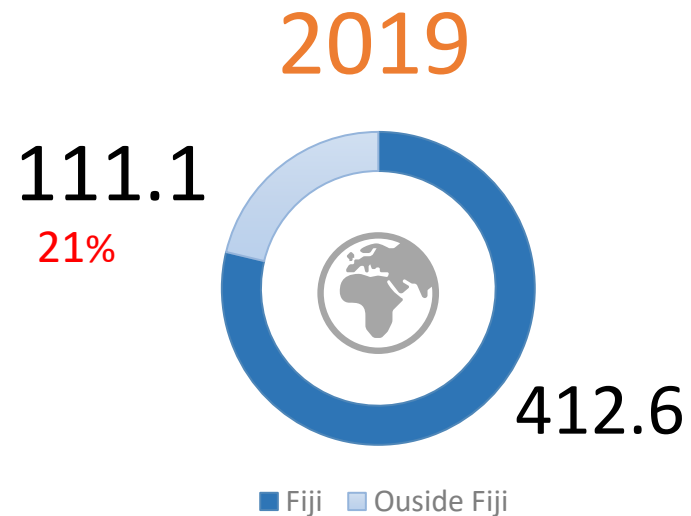
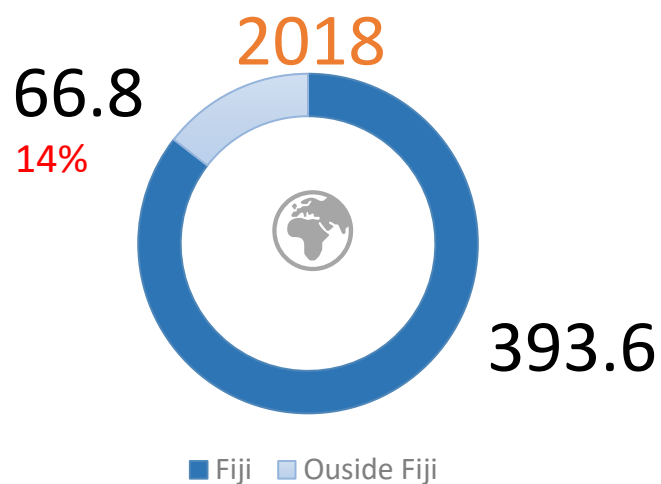
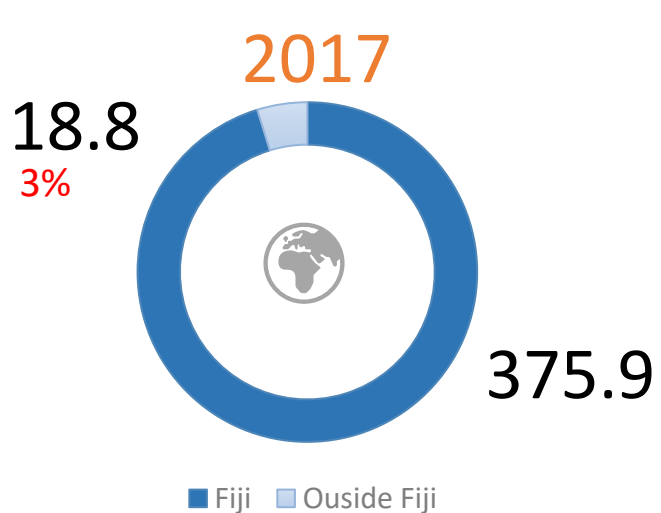


### Organic Growth



# Revenue segmentation

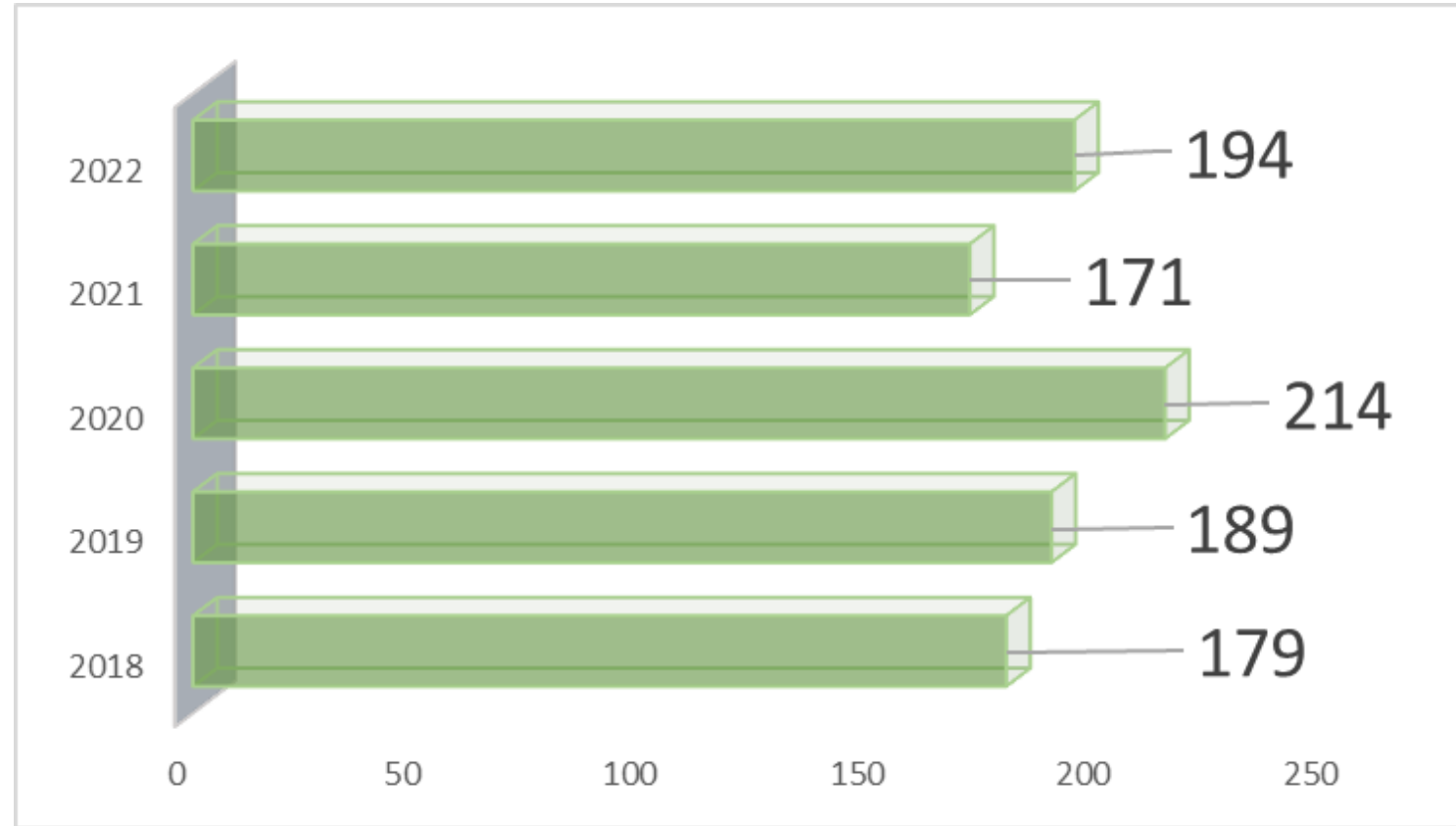
Currency: FJD (000'000s)



# EBITDA performance – ATH Group

Currency: FJD (000'000s)

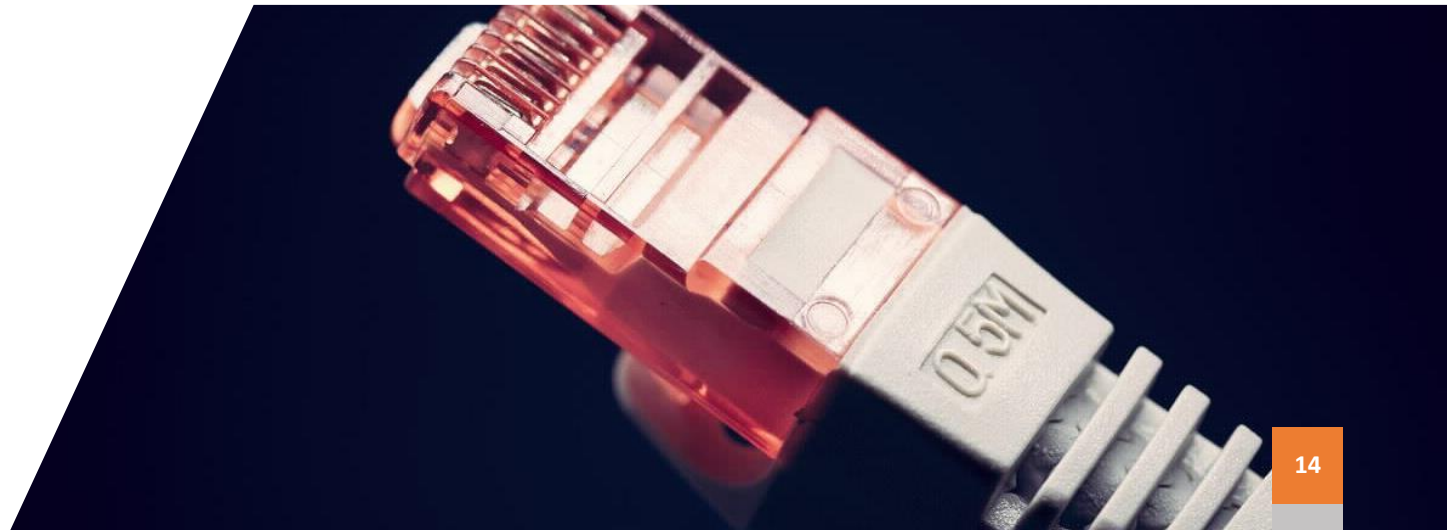
EBITDA



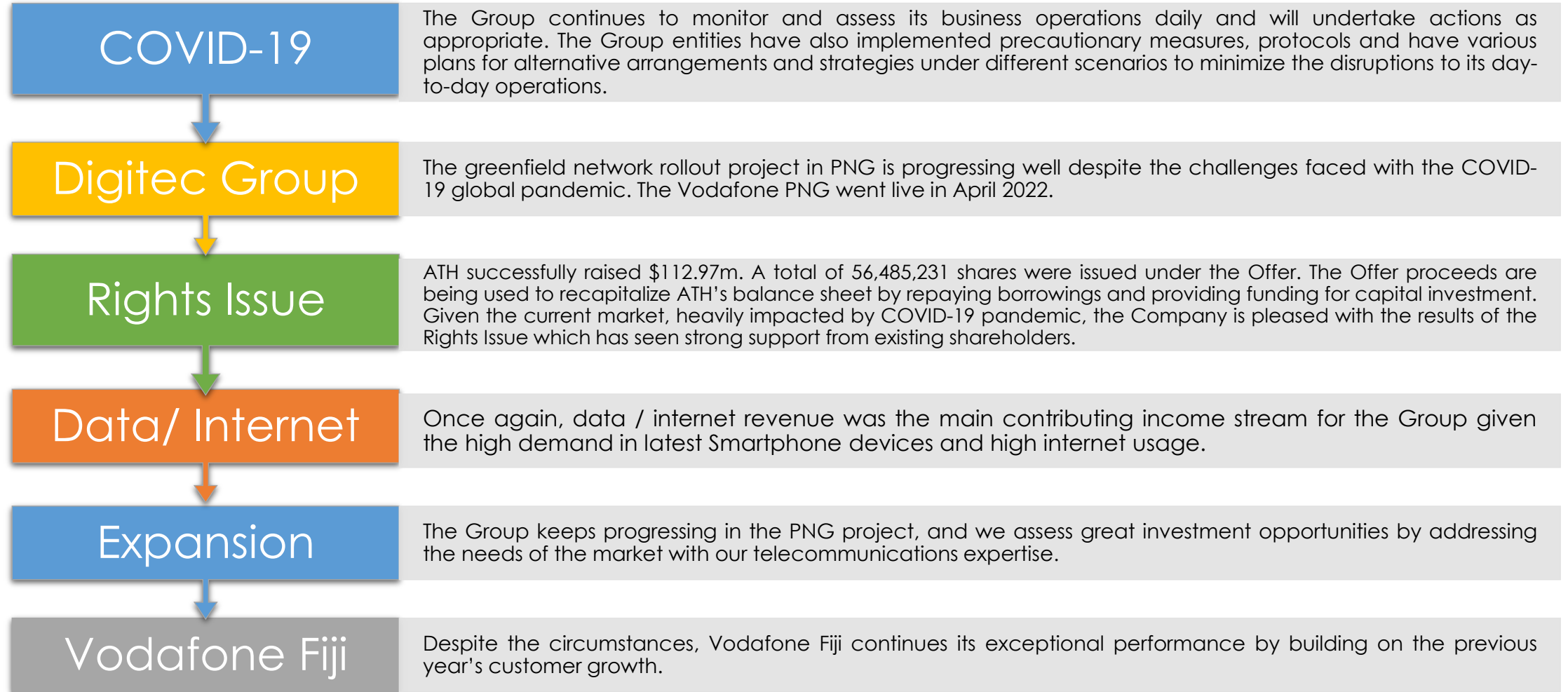


# 3.- Key Highlights

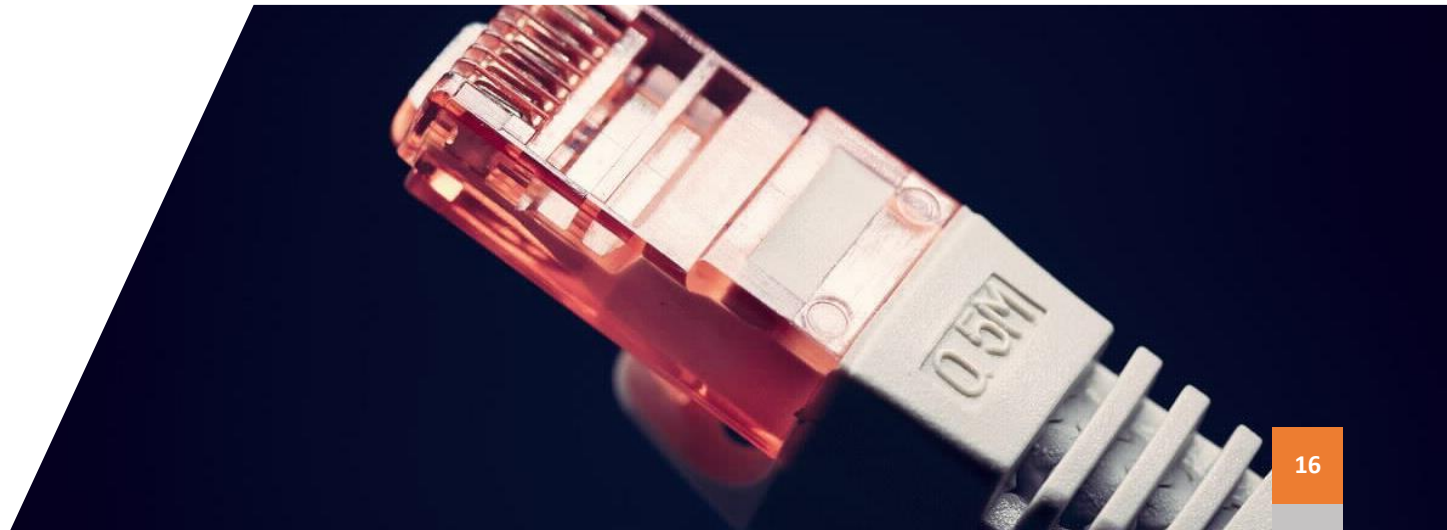
Year 2022



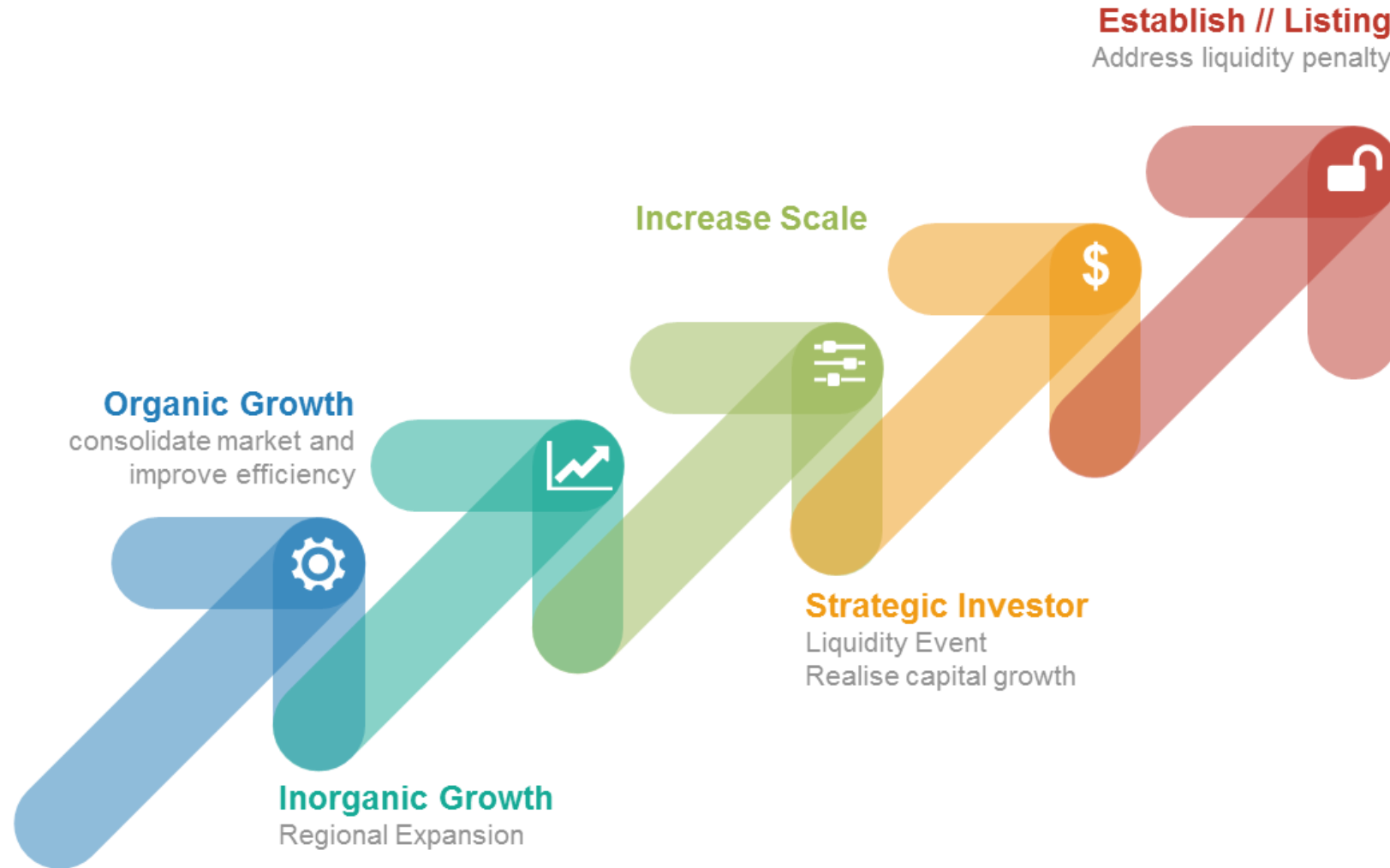
# 3. Key Highlights – Year 2022



## 4.- Key to our success



# Pathway to delivering growth and value





# Management of Regional Projects



ATH and Vodafone Fiji have been expanding their footprint regionally



Strong operator and management by Vodafone Fiji (management contract) ensures sharing of expertise and knowledge in mobile telecommunications to other overseas networks/subsidiaries.



And this means....



Leverage on Vodafone expertise and know how



Technology training opportunities and knowledge/skill transfer



Access to market innovation, sales and marketing



Expand current product portfolio – Total ICT solutions provider



# Key to our Success – Modus Operandi of Investments

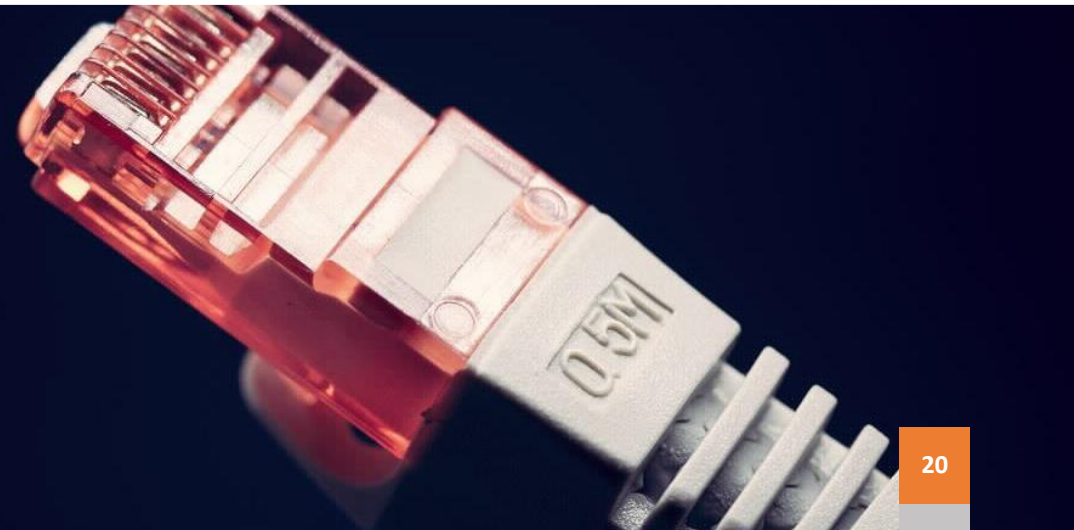
## Partnership with strategic shareholders

	Fiji		Fiji Government, FNPF, Unit Trusts (Fiji and Samoa), Retirement Fund Board (Tonga)
	Vanuatu		Vanuatu Provident Fund
	Kiribati		Discussions with IFC & Kiribati Provident Fund
	Cook Islands		Local employee trust, Cooks Superfund & Government
	Samoa		Unit Trust of Samoa
	Papua New Guinea		Asian Development Bank, FNPF, AUSTEL, Unit Trust of Samoa, Samoa National Provident Fund



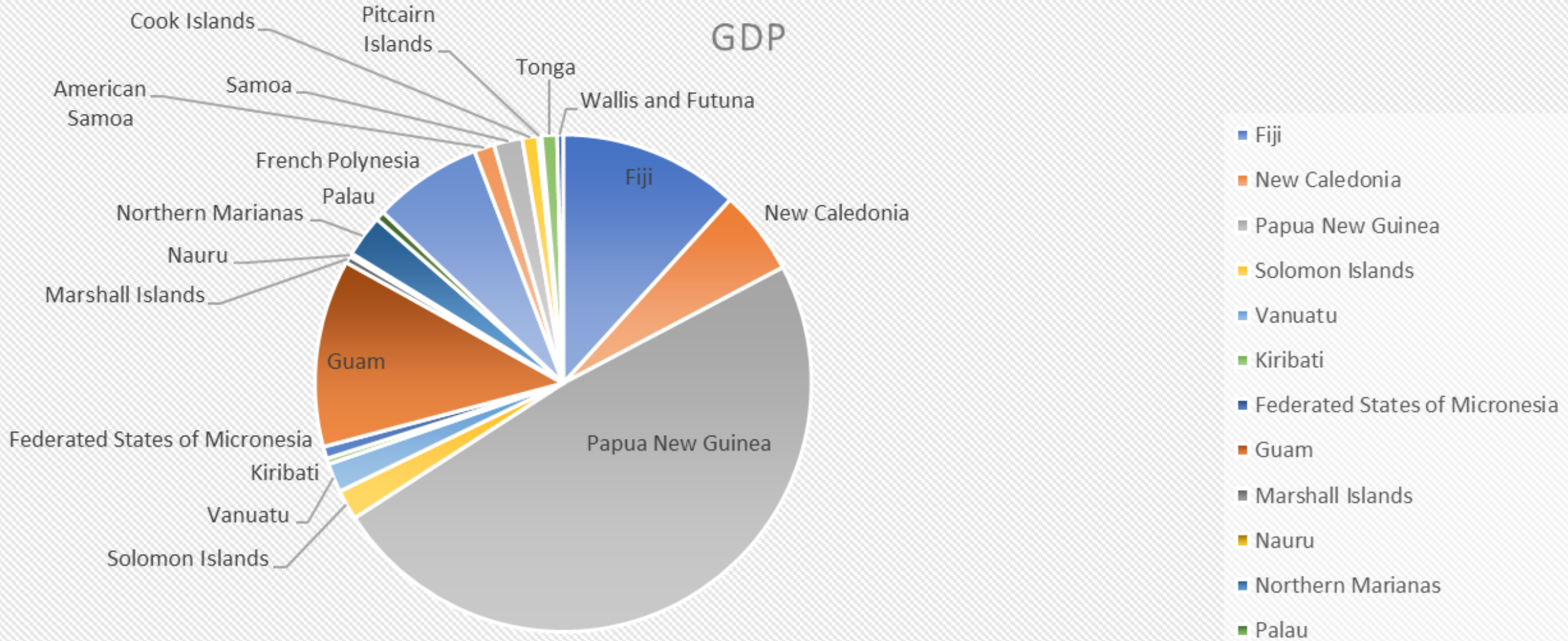
# 5.- Expansion

## Regional opportunities



# Regional Opportunities

# GDP





Vinaka  
VakaLevu

