



MARKET ANNOUNCEMENT
(For Immediate Release)

ATH Completes Payment for Bluesky

Amalgamated Telecom Holdings Limited (ATH) is pleased to announce that on 22 February 2019, the final payment of USD 43.5 million for Amper SA's shares in the Bluesky Group was made upon satisfactory fulfilment of all condition precedents. The shares were concurrently transferred to ATH.

As advised in our previous market announcements, the Bluesky transaction involves ATH's acquisition of Amper's controlling interests of key telecommunication operators and submarine cables in the telecommunications industry in the South Pacific, namely in Samoa, the Cook Islands and the Territory of American Samoa.

The transaction represents another milestone in the expansion strategy of the Group, consolidating ATH's interests in the Pacific and reinforcing its presence as one of the key telecommunications operators of the region.

(End)

26 February 2019

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Director

A handwritten signature in black ink, appearing to be 'Ivan Fong', written over a horizontal dashed line.

Company Secretary
Chief Executive Officer

About ATH:

The ATH Group of Companies comprises ATH, Telecom Fiji Limited, Vodafone Fiji Limited, FINTEL, Fiji Directories Limited, ATH Kiribati Limited, Telecom Vanuatu Limited and Datec (Fiji) Limited and its subsidiary, Datec Australia Pty Limited.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunication holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout the Fiji, Kiribati and Vanuatu market.

The Fiji National Provident Fund (FNPF) is ATH's largest shareholder.

Contact:

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