



MARKET ANNOUNCEMENT
(For Immediate Release)

ATH and Amper SA Signed Letter of Intent

Amper SA has countersigned ATH's non-binding Letter of Intent, which conveyed ATH's intent to acquire all of Amper's equity interests in its businesses in the South Pacific.

Amper SA is a Spain-based company primarily engaged in the telecommunications sector.

ATH's offer is based on an Enterprise Value to EBITDA multiple of 6x subject to the outcomes of confirmatory due diligence, the usual adjustments for liabilities and requisite regulatory approvals, licences and authorisations.

The parties anticipate this deal to be finalised in approximately three months, subject to all necessary regulatory approvals and consents being secured.

(End)

30 June 2016

A handwritten signature in black ink, appearing to read 'K. Vasey', is written over a horizontal line.

Director

A handwritten signature in blue ink, appearing to read 'Ivan Fong', is written over a horizontal line.

General Manager / Company Secretary

About ATH:

The ATH Group of Companies comprises ATH, Telecom Fiji Limited, Vodafone Fiji Limited, FINTEL, Fiji Directories Limited, ATH Kiribati Limited and Datec (Fiji) Limited.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunications holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout the Fiji market.

The Fiji National Provident Fund is the largest shareholder in ATH.

Contact:

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