

## MARKET ANNOUNCEMENT

(For Immediate Release)

## ATH ACQUIRES MINORITY SHARES IN FIJI DIRECTORIES LIMITED

Fiji Directories Limited ('FDL') is now a wholly owned subsidiary company of Amalgamated Telecom Holdings Limited ('ATH').

This follows the acquisition of 10% shares previously held by Edward H. O'Brien (Fiji) Limited. The shares were acquired for a consideration of \$1.3 million.

FDL compiles and publishes the Fiji Telephone Directory and providing access to it through internet.

(End)

20 October 2016

About ATH:

The ATH Group of Companies comprises ATH, Telecom Fiji Limited, Vodafone Fiji Limited, FINTEL, Fiji Directories Limited, ATH Kiribati Limited and Datec (Fiji) Limited and its subsidiary, Datec Australia Pty Limited.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunications holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout the Fiji and Kiribati market.

The Fiji National Provident Fund is the largest shareholder of ATH.

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