



MARKET ANNOUNCEMENT
(For Immediate Release)

ANZ Supports ATH's Regional Expansion

ANZ Bank and Amalgamated Telecom Holdings Limited (ATH) today announced a financing agreement to support ATH's ongoing regional expansion.

In recent years, ATH's journey into the region has included acquisitions in Kiribati and Vanuatu and on 23 September 2016, ATH announced the agreement to acquire Amper SA's interests in the Bluesky Group (with operations in Samoa, American Samoa, Cook Islands and New Zealand).

With all requisite regulatory approvals being received on 10 December 2018, the financing agreement between ANZ Bank and ATH for USD 43.5 million, in addition to existing facilities and internal cash flow, will enable completion of the Bluesky transaction. Requisite conditions are now being verified by the parties with completion shortly.

(End)

4 February 2019

A handwritten signature in blue ink, appearing to read 'Klansen', is written above a horizontal line.

Director

A handwritten signature in blue ink, appearing to read 'Ivan Fong', is written above a horizontal line.

Chief Executive Officer /
Company Secretary

About ATH:

The ATH Group of Companies comprises ATH, Telecom Fiji Limited, Vodafone Fiji Limited, FINTEL, Fiji Directories Limited, ATH Kiribati Limited, Telecom Vanuatu Limited and Datec (Fiji) Limited and its subsidiary, Datec Australia Pty Limited.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunication holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout the Fiji, Kiribati and Vanuatu market.

The Fiji National Provident Fund (FNPF) is ATH's largest shareholder.

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TELECOM FIJI LIMITED VODAFONE FIJI LIMITED FIJI DIRECTORIES LIMITED FINTEL ATKL TELECOM VANUATU LIMITED