



**MARKET ANNOUNCEMENT**  
(For Immediate Release)

**ATH ANNOUNCES THIRD QUARTER RESULT**

Amalgamated Telecom Holdings Limited (ATH) and its group companies have recorded an interim and unaudited Consolidated Net Profit After Tax of \$10.8 million, for their third quarter ended 31 December 2011 as compared to \$24.2 million for the corresponding period last year.


Consolidated Net Profit After Tax and Minority Interest for the third quarter was \$696,000 as compared to \$14.2 million for the corresponding period last year.

The reduction in profit is due to a combination of a 1.3% decline in operating revenue, unrealised exchange losses, increased provisions in operating expenses, depreciation, amortisation and income tax expenses.

The slight decline in sales revenue was experienced across the majority of business units, including major subsidiary companies like Telecom Fiji Limited, and Vodafone Fiji.

(End)

15 February 2012

  
Company Secretary

  
Director

About ATH:

The ATH Group of Companies comprises ATH, Telecom Fiji Limited, Vodafone Fiji Limited, Fiji Directories Limited, Internet Services Fiji Limited (trading as Connect), Transtel Limited, Xceed Pasifika Limited, ATH Technology Park Limited, ATH Call Centre Limited (trading as ATH In Touch), and Pacific Emerging Technologies Limited.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunications holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout the Fiji market.

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