



MARKET ANNOUNCEMENT

ATH 2023 Annual General Meeting Resolutions

The following resolutions were passed by unanimous vote by those attending and eligible to vote at the 25th ATH Annual General Meeting held on Thursday, 7th December 2023 at 10.00 am at the Britannia Room No. 1 & 2, Grand Pacific Hotel, Suva.

1. The adoption of Minutes of the 24th Annual General Meeting held on Thursday, 20 October 2022, subject to the change of shareholder's name that moved the motion in sections' 4.3, 5.2, 5.3, 5.4, 6.2 and 7.1.
2. The adoption of the Consolidated Financial Statements for the 15 Months Year ended 30 June 2023.
3. The election of Mr Vilash Chand in accordance with Article 6.4 of the Articles of Association.
4. The election of Ms Tanya Waqanika who was nominated by Government to fill a director vacancy in accordance with Article 6.4(iv) of the ATH Articles of Association.
5. The election of Mr Peter Chan who was nominated by Government to fill a director vacancy in accordance with Article 6.4(iv) of the ATH Articles of Association.
6. The appointment of BDO as Auditor in accordance with Section 422 of the Companies Act, 2015 to hold office from the conclusion of this meeting until the conclusion of the next AGM, at a remuneration fixed by the Board.
7. The declaration of final dividend of \$0.025 per share totalling \$11,964,752.48 in accordance with the recommendations of the Directors.
8. To fix the total remuneration of the Directors for the ensuing year at \$210,000 for the year ending 30 June 2024 in accordance with Article 6.7.
9. The Approval of the amendments to the Company's Articles of Association.



.....
Director



.....
Company Secretary

7 December 2023

About ATH:

The ATH Group of Companies comprises Amalgamated Telecom Holdings Limited, Telecom Fiji Pte Limited, Vodafone Fiji Pte Limited, FINTEL, Fiji Directories Pte Limited, ATH Kiribati Limited, Telecom Vanuatu Limited and Datec (Fiji) Pte Limited and its subsidiary, Datec Australia Pty Limited, Bluesky Group and Digitec Group.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunication holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout Fiji, Kiribati, Vanuatu, Samoa, American Samoa, Cook Islands and Papua New Guinea markets.

The Fiji National Provident Fund (FNPF) is ATH's largest shareholder.

Contact:

Ivan Fong, Chief Executive Officer on 3308-700 or ivanf@ath.com.fj

Annexure F: Dividend Declaration

Amalgamated Telecom Holdings Limited

Declaration of Dividend

PART A: Basic Details

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input checked="" type="checkbox"/> Final <input type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) _____
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input type="checkbox"/> a period of six months. <input type="checkbox"/> a period of twelve months. <input checked="" type="checkbox"/> any other (specify) 15 Month Period _____
3.	The dividend/distribution relates to the period ended/ending (date)	30 June 2023
4.	Date of dividend declaration/approval	7 December 2023
5.	Record date <i>[the listed entity must give an advance notice of at least 14 working days (excluding the date of declaration) to SPX of the Record Date]</i>	29 December 2023
6.	Date of Ex-benefit <i>[Date of Ex-Benefit shall be calculated as 3 working days prior to the Record Date (excluding the Record Date)]</i>	22 December 2023

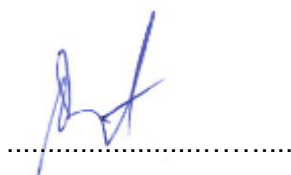
7.	Date of payment of dividend <i>[Subject to the Articles of Association of a listed entity dividend must be paid within 21 days from the date of declaration by the Board or approval of shareholders of the listed entity, as the case may be]</i>	9 January 2024
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes

PART B: Dividend/distribution amounts per type and other details

	Current Dividend/Distribution	Previous Dividend/Distribution [corresponding to the current period, if applicable]
Dividend per share	2.5 cents	2.0 cents
Amount of dividends (\$)	\$11,964,752.48	\$9,571,801.98
Turnover	\$960 million	\$640 million
Gross Profit	\$569 million	\$387 million
Income from other sources	\$12.8 million	\$10.0 million
Income tax benefit / (expenses)	\$7.8 million	(\$13.3) million
Net profit after tax	\$4.8 million	\$55.9 million

Chairman/ Chief Executive Officer/ Managing Director/ Company Secretary's Comments to record further information not included above.

N/A



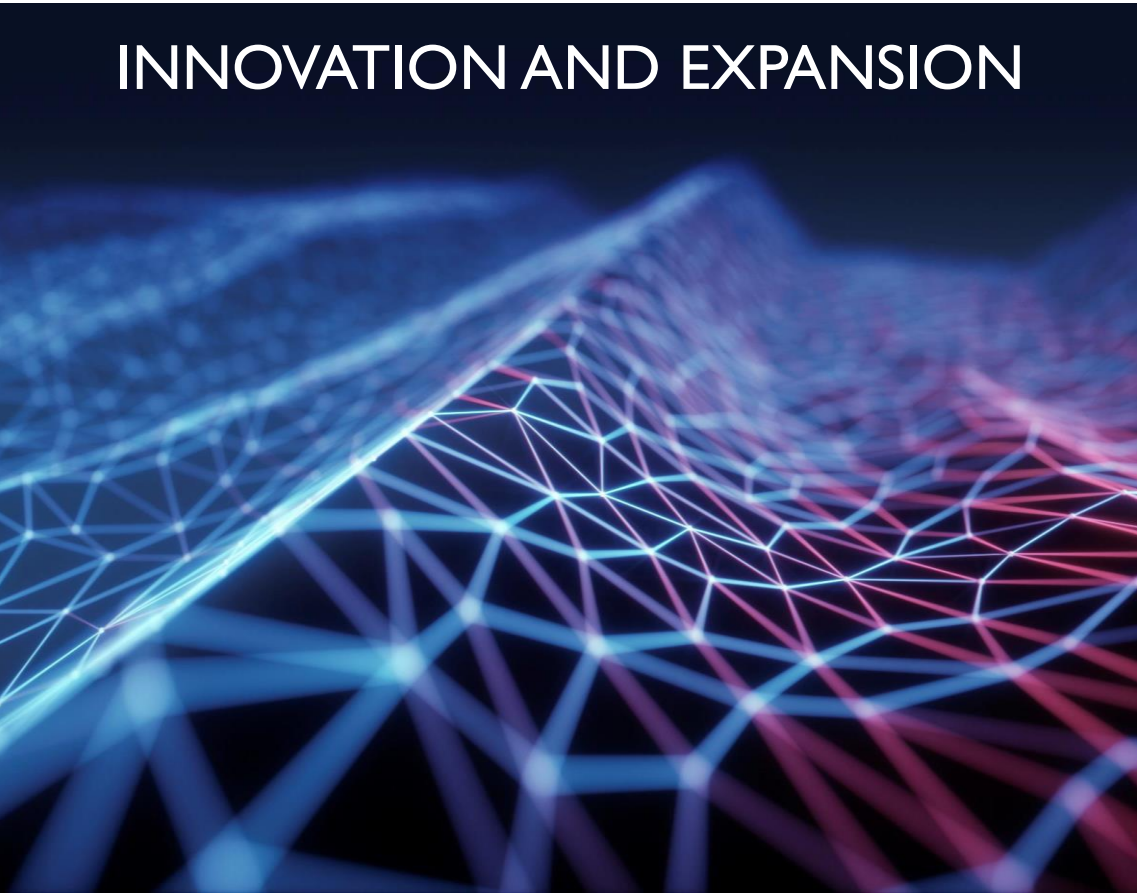
Director



Company Secretary

AMALGAMATED TELECOM HOLDINGS ANNUAL GENERAL MEETING 2023

INNOVATION AND EXPANSION



ATH – REGIONAL MARKET / TRADING BRANDS



ATH – REGIONAL MARKET / TRADING BRANDS



ATH GROUP KEY HIGHLIGHTS

- Vodafone Fiji continues its investment in technology to keep ahead in the evolving telco business. VFL introduced the M-PAiSA master card which now uses the global master card platform for payments enabling users to transact with over 100 million merchants worldwide both as online remote payment and over the counter payment through the POS networks either locally or abroad.
- Human Resource challenge across the group. Board and management working through the people management strategy to ensure succession planning is effective. An estimated 300 staff left the group (Fiji – Based) during the financial year
- DATEC Fiji continues to host one of the premier tech summits in Fiji providing platform to network with major tech suppliers in the region.
- Vodafone PNG launched the business with a state of art 4G+ network in April 2022 and continues to drive forward its rollout strategy to transform telecommunications to a new generation connectivity in PNG.
- Telecom Fiji continues to drive its commitment to the upgrade and maintenance of the backbone network infrastructure to ensure scalability, resiliency and deliver the best customer experience for all Fijians.
- FINTEL hosting Starlink gateway and construction on Oneweb Gateway.

ATH GROUP KEY HIGHLIGHTS

- Bluesky has embarked on a major project to advance its Mobile Network Infrastructure to serve the territory of American Samoa and its people. Bluesky's strategic goal is to deploy state-of-the-art mobile technology for its mobile network infrastructure and systems, backed by 5G technology-based services, that will benefit the island and its community
- In a pioneering step, Vodafone have launched Vanuatu's first transmission satellite backhaul system to allow connection to the most remote islands, transcending geographical barriers and enabling these communities to partake in the benefits of connectivity with improvement in reliability and reduction in operational cost. In addition, with resilience in mind, satellite tests are well underway for the launch of the subsea cable backup.
- During the year, Vodafone Kiribati received the prestigious accolade for being the 'Most Successful Business in Foreign Investment' at the Kiribati National Business Awards 2022. The esteemed recognition highlights the company's exceptional performance and contributions in attracting foreign investments and making a significant impact on Kiribati's business landscape.

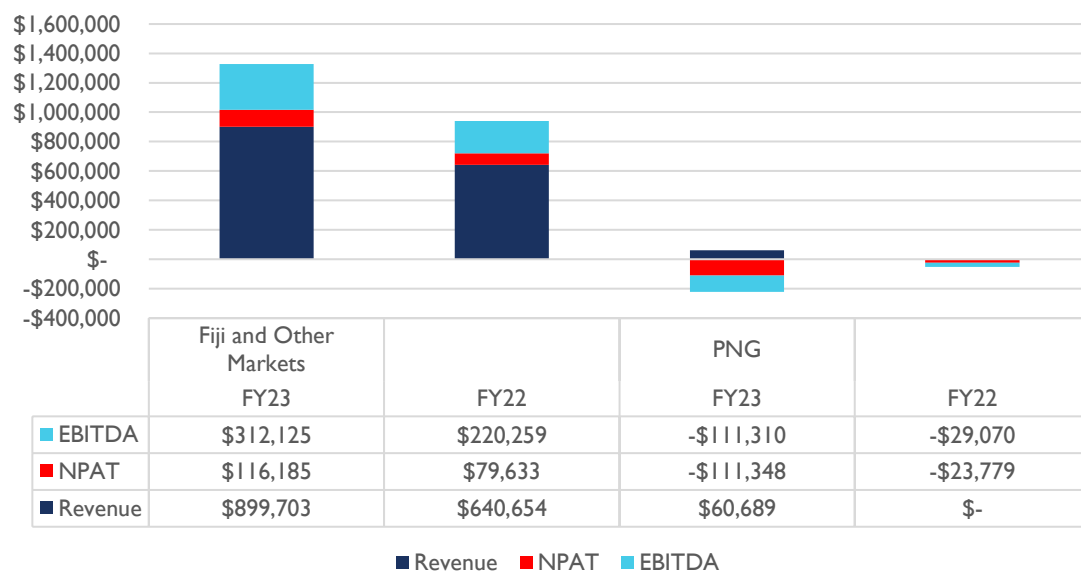
ATH GROUP KEY HIGHLIGHTS

- FINTEL's investment in the Southern Cross Next Cable system will extend Fiji's international communications to 2050. This investment will progressively provide efficient and high-speed wholesale international backbone capacity for development of the ICT in Fiji and the Pacific region.
- Board and management is reviewing the position of Fiji Directories Limited given the changing landscape of advertising and using directory to access contact details.

FINANCIAL PERFORMANCE FY23

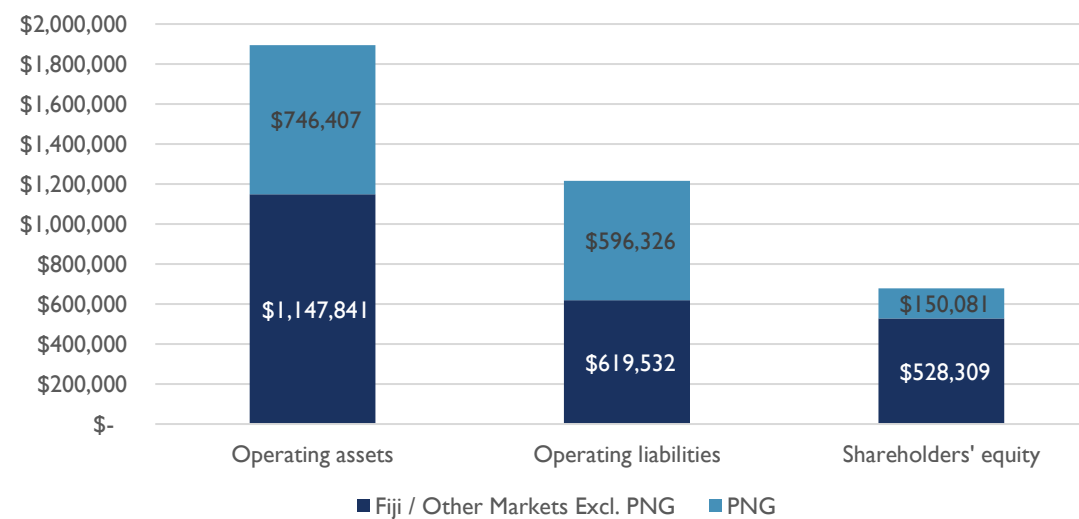
Financial Performance

ATH Group Financial Performance \$'000



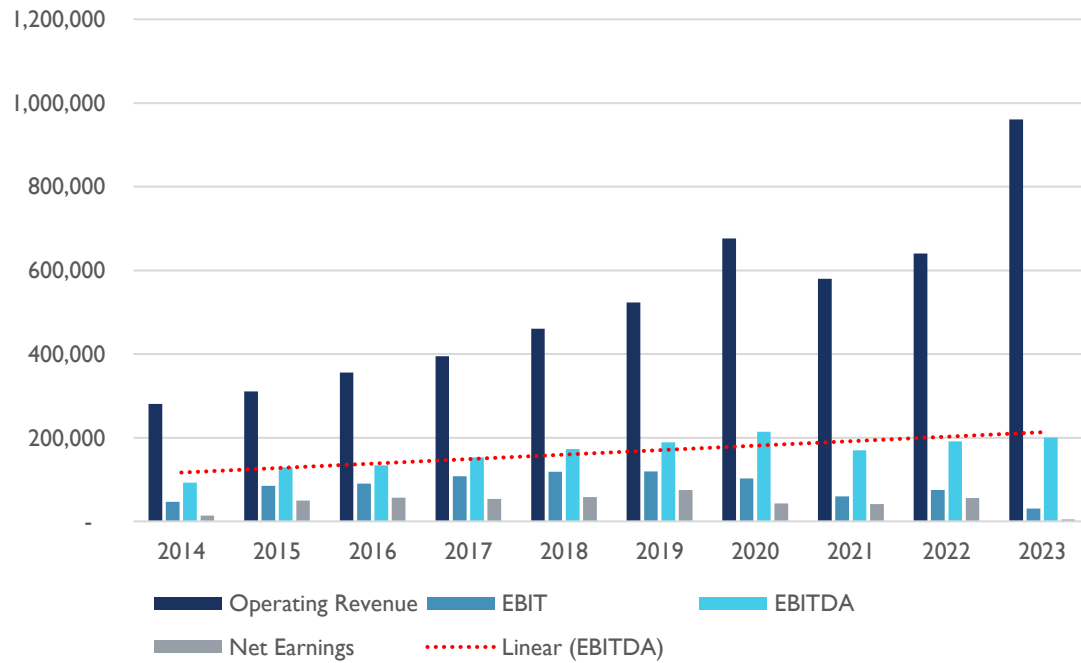
Financial Position

ATH Financial Position \$'000

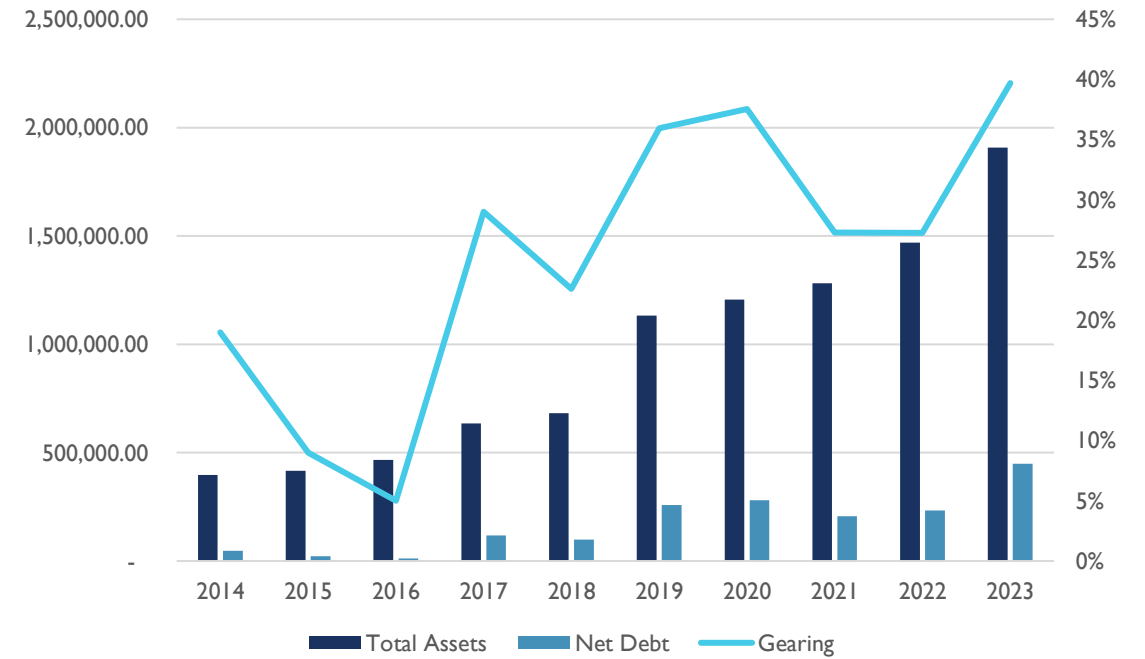


HISTORICAL FINANCIAL TREND

Historical Financial Trend \$'000

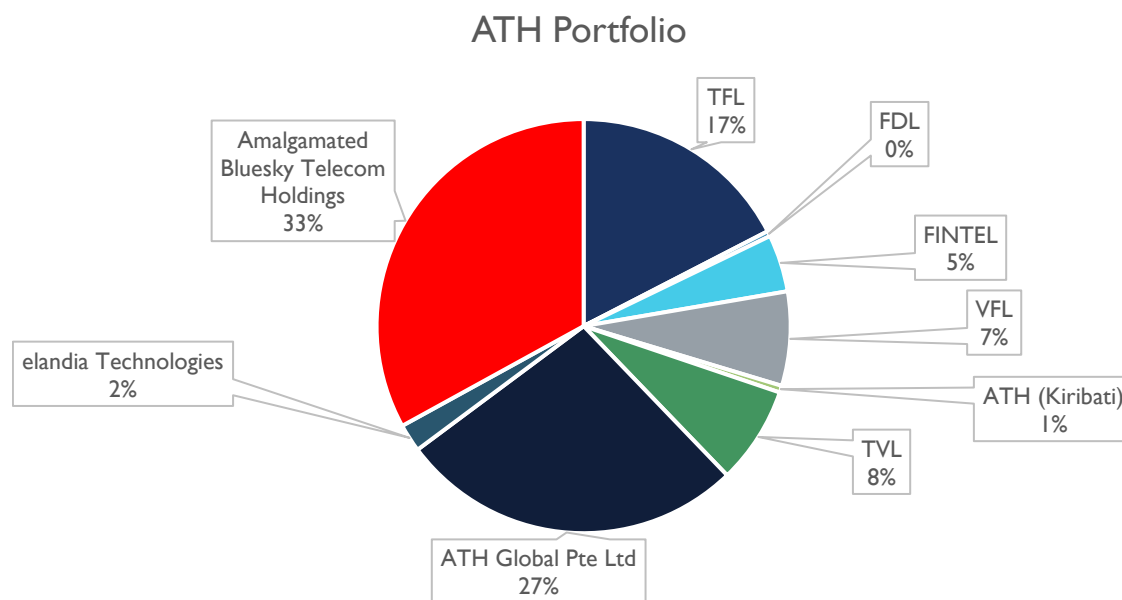


Group Gearing Trend \$'000



ATH PORTFOLIO

% Shareholding – Equity Investments



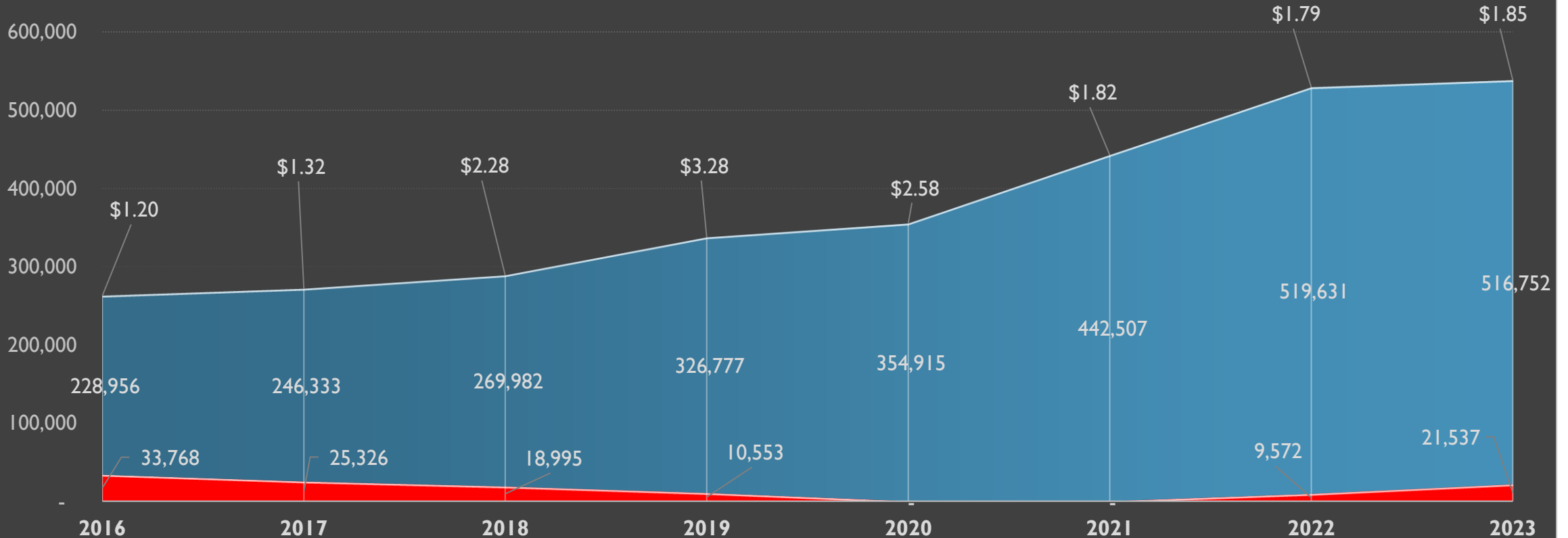
Equity	Investment – Cost \$'000
TFL	107,600
FDL	2,531
FINTEL	27,600
VFL	45,450
ATH (Kiribati)	3,295
TVL	47,017
ATH Global Pte Ltd*	166,815
elandia Technologies	13,479
Amalgamated Bluesky	203,780
Total	617,567

* Includes \$166,799m Shareholder Advance to be converted to Equity.

ATH DIVIDEND AND SHARE PRICE TREND

ATH Returns

■ Dividends ■ Net Assets ■ Share Price



COMPETITIVE LANDSCAPE



WAY FORWARD

- Consolidation of Group structure to unlock efficiency and synergies
- Complete rollout and extend Vodafone PNG market penetration.
- Assess the emerging competition and draw up ATH strategy to expand and counter new market entrants.
- Continue investments in emerging technologies to successfully deliver to market demands.
- Explore the regional market to capture opportunities for expansion.
- Work with government agencies to reduce the digital divide and extend service to greater customer base.



AMALGAMATED
TELECOM
HOLDINGS
LIMITED

THANK YOU

IVAN FONG

CHIEF EXECUTIVE OFFICER