



MARKET ANNOUNCEMENT
(For Immediate Release)

ATH PAYS INTERIM DIVIDEND

Amalgamated Telecom Holdings Limited ('ATH') has paid an interim dividend of \$14.7 million or 3.5 cents per share.

The interim dividend was approved by ATH's Directors on 18 February 2015 based on the ATH Group's financial performance for the half year ended 30th of September 2014, in which an interim and unaudited Consolidated Net Profit After Tax and Minority Interest of \$18.0 million was achieved.

Payments to ATH's 1,587 shareholders were released this morning. ATH's two largest shareholders, the Fiji National Provident Fund ("FNPF"), and the Government are receiving \$8.6 million and \$5.1 million respectively, as their share of interim dividend.

The ATH Group of Companies comprises ATH, Telecom Fiji Limited, Vodafone Fiji Limited, FINTEL and Fiji Directories Limited.

(End)

18 March 2015



Director



General Manager / Company Secretary

About ATH:

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunications holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout the Fiji market.

Contact:

Ivan Fong, General Manager/Company Secretary on 3308-700 or IvanF@ath.com.fj

Mr. Ajith Kodagoda
Chairman
Amalgamated Telecom Holdings Limited

Interim Dividend Presentation Address

Level 7, Suvavou House, Victoria Parade, Suva

The Attorney-General and Minister for Finance, Public Enterprises, Public Service and Communications, Honourable Aiyaz Sayed-Khaiyum,
Chief Executive Officer of the Fiji National Provident Fund, Mr. Aisake Taito,
Fellow Directors,
Management,
Ladies and Gentlemen.

Amalgamated Telecom Holdings Limited ('ATH') will be paying an interim dividend of \$14.7 million or 3.5 cents per share on the 18th of this month.

The interim dividend was approved by ATH's Directors on 18 February 2015 based on the ATH Group's financial performance for the half year ended 30th of September 2014, in which an interim and unaudited Consolidated Net Profit After Tax and Minority Interest of \$18.0 million was achieved.

ATH's two largest shareholders, the Fiji National Provident Fund ("FNPF"), and the Government are receiving \$8.6 million and \$5.1 million respectively, as their share of interim dividend.

Today's payment brings to \$355.2 million the total dividends that ATH has paid since 2000. In that period, the FNPF has received \$203.8 million while the Government has received \$123.1 million.

There has been significant improvement for the last 5 – 10 years of ATH's financial performance, and in terms of the sustainable ATH dividend payout and share price improvements. The group has been through very challenging times given the robust competition in the telecommunication industry but has shown good resilience in long term performance.

ATH share price has steadily improved over the last few years and stands at \$0.98 as of today and also witnessed by its active trades of shares in the stock market. ATH believes that this reflects increased investor confidence and optimism in the future business of the ATH Group companies.

The ATH Group of Companies comprises ATH, Telecom Fiji Limited, Vodafone Fiji Limited, FINTEL and Fiji Directories Limited.

(End)