



**MARKET ANNOUNCEMENT**  
*(For Immediate Release)*

**ATH DECLARES INTERIM DIVIDEND**

Amalgamated Telecom Holdings Limited (ATH) has declared an interim dividend of 4 cents per share or \$16.9 million, which is at the same rate or amount that was paid for the corresponding period last year.

The interim dividend is based on the ATH Group's performance for the six-months ended 30th September 2008, in which an interim and unaudited consolidated net operating profit after tax and minority interest of \$19.4 million was recorded.

Payment to ATH's 891 shareholders is scheduled for the 25th of this month. Consequently the 'ex-benefit' rating by the SPSE will take effect from the 16<sup>th</sup> to the 24<sup>th</sup>, on the same date that the company's share register will be closed for the purposes of the interim dividend payment.

ATH's two largest shareholders, the Fiji National Provident Fund, and Government will receive \$9.8 million and \$5.8 million respectively.

The ATH Group's performance up to the end of the third quarter on 31 December 2008 was satisfactory. The declaration of the interim dividend therefore is based on expectations that the momentum will carry through to the end of the full year on 31 March 2009 despite competition, and downside effects on our local economy from the recent floods and the global financial crisis.

Companies in the ATH Group include ATH, Telecom Fiji Limited, Vodafone Fiji Limited, Fiji Directories Limited, Internet Services Fiji Limited (Connect), Transtel Limited, and Xceed Pasifika Limited.

ATH is pleased that its group companies continue to maintain market leader positions in the mobile phone sector with Vodafone Fiji and in the Internet sector with Connect. Telecom Fiji's fixed and wire line based and related businesses have been maintaining a steady path with some growth.

- end -



04 February 2009

**About ATH:**

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunications holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout the Fiji market.

**Contact:**

Tomasi W. Vakatora, Chief Executive Officer / Company Secretary, 3308700, 9927044 or TomasiV@ath.com.fj