



MARKET ANNOUNCEMENT
(For Immediate Release)

**AMPER SA ACCEPTS ATH BINDING OFFER
TO ACQUIRE INTERESTS IN SOUTH PACIFIC UNITS**

Further to ATH's Market Announcement of 30 June 2016, ATH announces that Amper SA (Amper) has accepted a Binding Offer (Offer) from ATH for the purchase of all of Amper's interests in the South Pacific (South Pacific Units).

Amper will present and recommend the Offer to their shareholders at an upcoming special general meeting, and if necessary, seek shareholder ratification of Amalgamated Telecom Holdings Offer for the acquisition of the Group's subsidiaries in the South Pacific.

Under the key terms of the Offer, ATH will acquire a controlling interest in the South Pacific Units for a cash consideration of USD79,155,772. The transaction will be subject to requisite regulatory approvals and consents being obtained.

It is estimated that the parties will execute the definitive agreements during September 2016.

(End)

30 August 2016



Director



General Manager/Company Secretary

About ATH:

The ATH Group of Companies comprises ATH, Telecom Fiji Limited, Vodafone Fiji Limited, FINTEL, Fiji Directories Limited, ATH Kiribati Limited, Datec (Fiji) Limited and its subsidiary, Datec Australia Pty Limited.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunications holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout the Fiji and Kiribati market.

The Fiji National Provident Fund (FNPF) is the largest shareholder in ATH.

Contact:

Ivan Fong, General Manager/Company Secretary on 3308-700 or IvanF@ath.com.fj

Level 2, Harbour Front Building, Rodwell Road, G P O Box 11643, Suva, Fiji Islands, Phone: (679) 330 8700 Fax: (679) 330 8044

TELECOM FIJI LIMITED • VODAFONE FIJI LIMITED • FIJI DIRECTORIES LIMITED • FINTEL

Communications have never been in better hands