

MARKET ANNOUNCEMENT

(For Immediate Release)

ATH ANNOUNCES HALF YEAR RESULT

Amalgamated Telecom Holdings Limited (ATH) and its group companies have recorded an interim and unaudited Consolidated Net Profit After Tax of \$7.7 million, for their half year ended 30 September 2011 as compared to \$13.4 million for the corresponding period last year.

Consolidated Net Profit After Tax and Minority Interest for the half year was \$532,000 as compared to \$7 million for the corresponding period last year.

The reduction in profit is due to a combination of a 0.3% decline in operating revenue, unrealised exchange losses, increased provisions in operating expenses, depreciation, amortisation and income tax expenses.

The slight decline in sales revenue was experienced across the majority of business units, including major subsidiary companies like Telecom Fiji Limited, and Vodafone Fiji.

(End)

30 November 2011

About ATH:

The ATH Group of Companies comprises ATH, Telecom Fiji Limited, Vodafone Fiji Limited, Fiji Directories Limited, Internet Services Fiji Limited (trading as Connect), Transtel Limited, Xceed Pasifika Limited, ATH Technology Park Limited, ATH Call Centre Limited (trading as ATH In Touch), and Pacific Emerging Technologies Limited.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunications holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout the Fiji market.

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Appendix D: Half Year Financial Statement (unaudited)

Name of Listed Company: Amalgamated Telecom Holdings Limited

PROFIT & LOSS STATEMENT FOR HALF YEAR ENDED 30 SEPTEMBER 2011

1. OPERATING REVENUE			
	(a)	Sales Revenue	
	(b)	Other revenue	
	(c)	Total Operating Revenue	
2.	(a)	Net Profit before Tax	
	(b)	Income tax Expense	
	(c)	Net Profit after Tax	
3.	(a)	Extraordinary item after tax	
	(b)	Net Profit after Tax & Extraordinary Item	
4.	(a) (b)	OEI in net profit and extraordinary items after income tax Net Profit after Extraordinary Items and Income Tax	
		Attributable to Members of the Company	
	(c)	Retained Profit at Beginning	
	(d)	Total available for appropriation	
	(e)	Ordinary dividend provided for	
	(f)	Preference dividend provided for	
	(g)	Transfer to general reserves	
	(h)	Total appropriations	
	(i)	Retained profit at year end	

co	CONSOLIDATED				
Current Half Year F\$000	*Increase/ Decrease %	Previous corresponding Half Year F\$000			
125,743	-1%	127,347			
2,337		1,157			
128,080		128,504			
13,675	-15%	16,156			
5,948		2,725			
7,727		13,431			
_					
7,727		13,431			
(7,195)		(6,410)			
532	-92%	7,021			
93,216		101,738			
93,748		108,759			
4		_			
<u></u>		_			
_		-			
93.748	-14%	108.759			

0.13	1.7
_	

Director

5. Earnings Per Share

(a) Basic earnings per share(b) Diluted earnings per share

General Manager/Company Secretary

STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY (unaudited) FOR HALF YEAR ENDED 30 SEPTEMBER 2011

All cont of current All cont of current Annual Repair Annual Repair Annual Repair Annual Repair Annual Repair Half treaty Repoir Half treaty Repair Half trea			PORTING. (Lear Establish		DOMAN ISATES	· · · · · · · · · · · · · · · · · · ·
A sed of Element As shown in Intal As sh				i	CONSOLIDATED	
(a) Cash Assels (b) Trade receivables (c) Citer receivables (d) Citer receivables (e) Other receivables (e) Short-term investment (f) Other assels (g) Short-term investment (h) Cother assels (h) Property, plant and equipment (h) Eng-4cm investment (h) Eng-4cm investment (h) Eng-4cm investment (h) Eng-4cm investment (h) Property, plant and equipment (h) Eng-4cm investment (h) Eng-4cm inve	e	CHE	DENT ASSETS	half year	Annual Report	as shown in last Half Yearly Report
College Coll	٥.		· ·			10,506
(c) Other receivables			•			
O Short-term investment 650 1,000 1,827						
(i) Other assets						
(g) Total Current Assets NON-CURRENTS ASSETS (i) Proporty, plant and equipment (i) Long-term investment (ii) Long-term investment (iii) Long-term investment (iii) Interpretate assets (iii) Proporty, plant and equipment (iii) Interpretate assets (iii) Interpretate assets (iiii) Interpretate assets (iv) Other (iv) Total Non-Current Assets (iv) Other assets (iv) Total Assets (iv) Total Assets (iv) Other payables and acruals (iv) Other accurred (iv) Interpretate advance (iv) Interpretate at Itabilities (iv) Other (iv						
NON-CURRENTS ASSETS						
(h) Property, plant and equipment (i) Long-term investment (ii) Long-term investment (iii) Term deposit (iv) Intengible assets (iv) Intengible assets (iv) Other (iv) Other (iv) Total Assets (i		,,		50,535	03,100	
(i) Long-term investment				3/3 870	347 629	346 556
1			• • • • • • • • • • • • • • • • • • • •			
Future Income tax benefit			=	40,036	37,000	01,000
(i) Intengible assets (iii) Other (iiii) Other (iiii) Other (iiii) Other (iiiiiiii) Other (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii					14 709	
(m) Other				22.002		0.154
(a) Total Non-Current Assets 429,340 444,946 427,707 (b) Total Assets 520,273 604,064 501,165 7. CURRENT LIABILITIES (a) Trade payables 77,062 74,850 70,971 (b) Other payables and accruals 10,619 - 6,636 (c) Current tax liabilities			-			
(a) Total Assets 7. CURRENT LIABILITIES (a) Trade payables (b) Other payables and accruals (c) Current tax flabilities (d) Interest-bearing borrowings (e) Term loan - secured (f) Bank overdraft (g) Unsecured advance (h) Inter-company loan (ii) Other (iii) Term loan - secured (iiii) Unsecured davance (iv) Interest-bearing borrowings (iv) Unsecured advance (iv) Inter-company loan (iv) Provisions (iv) Total Current Liabilities (iv) Term loan - secured (iv) Unsecured advance (iv) Unsecured advance (iv) Unsecured (
7. CURRENT LIABILITIES (a) Trade payables 77,062 74,850 79,971 (b) Other payables and accruals 77,062 74,850 79,971 (c) Current tax labilities 7,062 10,619 - 6,636 (d) Interest-bearing borrowings		(n)				
(a) Trade payables				620,273	504,054	001,100
(b) Other payables and accruals (c) Current tax liabilities (d) Interest-bearing borrowings (e) Term loan - secured (f) Bank overdraft (g) Unsecured advance (h) Inter-company loan (i) Provisions (ii) Other (iii) Total Current Liabilities (iiii) Unsecured divance (iv) Inter-company loan (iv) Provisions (iv) Total Current Liabilities (iv) Term loan - secured (iv) Unsecured divance (iv) Inter-company loan (iv) Deferred tax liabilities (iv) Term loan - secured (iv) Unsecured divance (iv) Inter-company loan (iv) Deferred tax liabilities (iv) Deferred tax liabilities (iv) Other (iv) Inter-company loan (iv) Deferred tax liabilities (iv) Other (iv) Inter-company loan (iv) Deferred tax liabilities (iv) Other (iv) O	7.	CUI		77.000	74.050	70.074
(c) Current tax liabilities (d) Interest-bearing borrowings (e) Term loan - secured (f) Bank overdraft (f) Bank overdraft (g) Unsecured advance (h) Inter-company loan (i) Provisions (j) Other (k) Total Current Liabilities (l) Term loan - secured (m) Unsecured advance (n) Inter-company loan (o) Deferred tax liabilities (p) Provisions (l) Other (l) Total Non-Current Liabilities (l) Term loan - secured (m) Unsecured advance (m) Unsecured advance (n) Inter-company loan (o) Deferred tax liabilities (l) Total Non-Current Liabilities (l) Total Non-Current Liabilities (l) Other		(a)	• •		74,850	1
(d) Interest-bearing borrowings (e) Term loan - secured (f) Bank overdraft (g) Unsecured advance (h) Inter-company loan (i) Provisions (j) Other (k) Total Current Liabilities (j) Term loan - secured (k) Total Current Liabilities (l) Term loan - secured (m) Unsecured (m) Unsecured advance (n) Inter-company loan (o) Deferred tax liabilities (ii) Term loan - secured (m) Unsecured (m) Unsecured (m) Unsecured (m) Unsecured (m) Unsecured (m) Unsecured advance (n) Inter-company loan (o) Deferred tax liabilities (p) Provisions (p) Other (r) Total Non-Current Liabilities (p) Provisions (p) Other (p		(b)	Other payables and accruals	10,619		6,636
(e) Term loan - secured (f) Bank overdraft (g) Unsecured advance (h) Inter-company loan (h) Provisions (h) Total Current Liabilities (h) Total Current Liabilities (h) Unsecured advance (h) Inter-company loan (h) Total Current Liabilities (h) Total Current Liabilities (h) Term loan - secured (h) Unsecured (h) Inter-company loan (h) Inter-company loan (h) Inter-company loan (h) Inter-company loan (h) Deferred tax liabilities (h) Provisions (h) Cither (h) Total Non-Current Liabilities (h) Cither (h) Total Non-Current Liabilities (h) Reserves (h) Reserves (h) Reserves (h) Total Current Liabilities (h) Reserves (h) Total Quisities (h) Total Outside Equity Interest in Controlled Entities (h) Reserves (h) Total Outside Equity Interest in Controlled Entities		(c)	Current tax liabilities	<u> </u>		<u> </u>
(f) Bank overdraft (g) Unsecured advance (h) Inter-company loan (l) Provisions (li) Provisions		(d)	Interest-bearing borrowings			
(b) Unsecured advance		(e)	Term loan - secured			
(h) Inter-company loan (i) Provisions (ii) Provisions (iii) Cither (iv) Total Current Liabilities (iv) Term loan - secured (iv) Unsecured (iv) Unsecured (iv) Unsecured (iv) Unsecured (iv) Inter-company loan (iv) Deferred tax liabilities (iv) Provisions (iv) Deferred tax liabilities		(f)	Bank overdraft		6,590	4,153
(i) Provisions		(9)	Unsecured advance			
(i) Other		(h)	Inter-company loan			†
(k) Total Current Liabilities		(i)	Provisions	25,859	25,746	22,165
NON-CURRENT LIABILITIES 100,000 - unsecured - unse		0)	Other	-	-	<u> </u>
(i) Term loan - secured		(k)	Total Current Liabilities	161,881	129,514	112,935
Contributed equity Contrib		NO	N-CURRENT LIABILITIES		1	1
(m) Unsecured advance (n) Inter-company loan (o) Deferred tax Rabifities (p) Provisions (q) Other (r) Total Non-Current Liabilities (s) Total Liabilities (s) Total Liabilities (t) NET ASSETS (t) NET ASSETS (t) Reserves (t) Reserves (t) Reserves (t) Reserves (t) Retained profits/accumulated losses (t) Equity Attributable to Members (t) Contributed equity (t) Reserves (t) Reserves (t) Reserves (t) Retained profits/accumulated losses (t) Reserves (t) Reserves (t) Reserves (t) Reserves (t) Retained profits/accumulated losses		(1)	Term loan - secured	78,664	86,672	100,000
(ii) Inter-company loan (iii) Deferred tax Babilities (iv) Provisions (iv) Other (iv) Other (iv) Total Non-Current Liabilities (iv) Total			- unsecured	-		
(o) Deferred tax Habitities (p) Provisions 170 249 110 (q) Other 31,052 17,736 28,997 (r) Total Non-Current Liabilities 109,886 133,763 129,097 (s) Total Liabilities 271,767 263,277 242,032 (t) NET ASSETS 248,506 240,777 259,123 8. EQUITY (a) Contributed equity (b) Reserves 2,074 2,074 2,074 (c) Retained profits/accumulated losses (d) Equity Attributable to Members DEI in Controlled Entities (e) Contributed equity (f) Reserves (g) Retained profits/accumulated losses (h) Total Outside Equity Interest in Controlled Entities 47,158 39,962 42,763		(m)	Unsecured advance		-	
(c) Provisions 170 249 110 (d) Other 31,052 17,736 28,987 (f) Total Non-Current Liabilities 109,886 133,763 129,097 (s) Total Liabilities 271,767 263,277 242,032 (t) NET ASSETS 248,506 240,777 259,123 8. EQUITY (a) Contributed equity 105,526 105,526 (b) Reserves 2,074 2,074 2,074 (c) Retained profits/accumulated losses 93,748 93,215 108,760 (d) Equity Attributable to Members 201,348 200,815 216,380 OEI in Controlled Entities (e) Contributed equity		(n)	Inter-company loan	-		<u> </u>
(q) Other 31,052 17,736 28,987 (r) Total Non-Current Liabilities 109,886 133,763 129,097 (s) Total Liabilities 271,767 263,277 242,032 (t) NET ASSETS 248,506 240,777 259,123 8. EQUITY (a) Contributed equity 105,526 105,526 (b) Reserves 2,074 2,074 2,074 (c) Retained profits/accumulated losses 93,748 93,215 108,760 (d) Equity Attributable to Members 201,348 200,815 216,380 OEI in Controlled Entities (e) Contributed equity		(0)	Deferred tax liabilities		29,106	1
(r) Total Non-Current Liabilities 109,886 133,763 129,097 (s) Total Liabilities 271,767 263,277 242,032 (t) NET ASSETS 248,506 240,777 259,123 8. EQUITY (a) Contributed equity 105,526 105,526 105,526 (b) Reserves 2,074 2,074 2,074 2,074 (c) Retained profits/accumulated losses 93,748 93,215 108,760 (d) Equity Attributable to Members 201,348 200,815 216,380 OEI in Controlled Entities (e) Contributed equity		(p)	Provisions	170	249	
(s) Total Liabilities		(q)	Other		17,736	
(i) NET ASSETS 248,506 240,777 259,123 8. EQUITY (a) Contributed equity (b) Reserves 2,074 2,074 2,074 2,074 2,074 2,074 (c) Relained profits/accumulated losses (d) Equity Attributable to Members 201,348 200,815 216,360 OEI in Controlled Entities (e) Contributed equity (f) Reserves (g) Retained profits/accumulated losses (h) Total Outside Equity Interest in Controlled Entities 47,158 39,962 42,783		(r)	Total Non-Current Liabilities	109,886	133,763	129,097
8. EQUITY (a) Contributed equity (b) Reserves (c) Relained profits/accumulated losses (d) Equity Attributable to Members (e) Contributed equity (f) Reserves (g) Retained profits/accumulated losses (h) Total Outside Equity Interest in Controlled Entities (e) Contributed equity (f) Reserves (g) Retained profits/accumulated losses (h) Total Outside Equity Interest in Controlled Entities (e) Contributed equity (f) Reserves (g) Retained profits/accumulated losses (h) Total Outside Equity Interest in Controlled Entities (e) Contributed equity (1,158) 39,962 42,763		(s)	Total Liabilities	271,767	263,277	242,032
(a) Contributed equity 105,526 105,526 105,526 105,526 (b) Reserves 2,074 2,074 2,074 2,074 (c) Retained profits/accumulated losses 93,748 93,215 108,760 (d) Equity Attributable to Members 201,348 200,815 216,380 OEI in Controlled Entitles (e) Contributed equity (f) Reserves 7		(t)	NET ASSETS	248,506	240,777	259,123
(b) Reserves 2,074 2,074 2,074 2,074 (c) Retained profits/accumulated losses 93,748 93,215 108,760 (d) Equity Attributable to Members 201,348 200,815 216,380 OEI in Controlled Entities (e) Contributed equity	8.	EQ	UITY		·	
(c) Retained profits/accumulated losses 93,748 93,215 108,760 (d) Equity Attributable to Members 201,348 200,815 216,360 OEI in Controlled Entities (e) Contributed equity		(a)	Contributed equity	105,526	105,526	105,526
(d) Equity Attributable to Members 201,348 200,815 216,360 OEI in Controlled Entities (e) Contributed equity (f) Reserves (g) Retained profits/accumulated losses (h) Total Outside Equity Interest in Controlled Entities 47,158 39,962 42,763		(b)	Reserves	2,074	2,074	2,074
OEI in Controlled Entities (e) Contributed equity (f) Reserves (g) Retained profits/accumulated losses (h) Total Outside Equity Interest in Controlled Entities 47,158 39,962 42,763		(c)	Retained profits/accumulated losses	93,748	93,215	108,760
(e) Contributed equity (f) Reserves (g) Retained profits/accumulated losses (h) Total Outside Equity Interest in Controlled Entities 47,158 39,962 42,763		(d)	Equity Attributable to Members	201,348	200,815	216,360
(f) Reserves		OE	l in Controlled Entities			<u> </u>
(f) Reserves		(e)	Contributed equity	_		
(g) Relained profits/accumulated losses					<u> </u>	
(h) Total Outside Equity Interest in Controlled Entities 47,158 39,962 42,763						
240.777 250.423				47,158	39,962	42,763
			, -	248,506	240,777	259,123

Director

General Manager/Company Secretary

STATEMENT OF CASH FLOWS (unaudited) FOR HALF YEAR ENDED 30 SEPTEMBER 2011

CONSOLIDATED

9. CASH FLOW FROM OPERATING ACTIVITIES (a) Cash Received from Trading activities (b) Cash Payments (c) Interest Received (d) Dividend Received (e) Interest Paid (f) Income Tax Paid (g) Net VAT Paid (h) Net Cash Inflow from Oporating Activities (a) Acquisition of Fixed Assets (b) Proceeds from Sale of Fixed Assets (c) Acquisition of Investment (d) Long Term Deposit (e) Audio Visual Production (f) Proceeds from Sale of Investment (g) Proceed from Sale of Sasociate (g) Proceed from Sale of Sasociate				CONSOL	
(a) Cash Received from Trading activities	0	CAS	U ELOM EDOM ODEDATING ACTIVITIES	Half Year	Half yearly
(b) Cash Payments (c) Interest Received (d) Dividend Received (e) Interest Paid (f) Income Tax Paid (g) Net VAT Paid (h) Net Cash Inflow from Oporating Activities (a) Acquisition of Fixed Assets (b) Proceeds from Sale of Fixed Assets (c) Acquisition of Investment (d) Long Term Deposit (e) Audio Visual Production (f) Proceeds from Sale of Associate (g) Proceed from Sale of Associate (g) Proceed from Sale of Investment (g) Proceed from Sale of Investment (h) Net Cash (Outflow) from Investing Activities (11. CASH FLOWS FROM FINANCING ACTIVITIES (a) Dividend Paid (b) Repayment of Secured Loan (c) Proceeds from Borrovings (d) Proceeds from Borrovings (e) Repayment of Lease Principal (f) Net Cash (Outflow)/Inflow from Financing Activities (12. NET INCREASE/(DECREASE)) IN CASH HELD (a) Cash/(Overdraft) at beginning of year (b) Effects of exchange rate changes on opening cash balances (c) Effects of exchange rate changes on opening cash balances	J.				
(c) Interest Received (d) Dividend Received (e) Interest Paid (f) Income Tax Paid (f) Income Tax Paid (g) Net VAT Paid (h) Net Cash Inflow from Operating Activities (a) Acquisition of Fixed Assets (b) Proceeds from Sale of Fixed Assets (c) Acquisition of Investment (d) Long Term Deposit (e) Audio Visual Production (f) Proceeds from Sale of Investment (g) Proceed from Sale of Investment (h) Net Cash (Outflow) from Investing Activities (a) Dividend Paid (b) Repayment of Secured Loan (c) Proceeds from Issue of Shares (d) Proceeds from Borrowings (e) Repayment of Lease Principal (f) Net Cash (Outflow)/Inflow from Financing Activities (f) Repayment of Lease Principal (g) Repayment of			-		
(d) Dividend Received			·		1
(e) Interest Paid (4,086) (4,849) (f) Income Tax Paid (5,289) (4,159) (g) Net VAT Paid (5,289) (4,159) (h) Net Cash Inflow from Operating Activities 17,003 28,841 10. CASH FLOWS FROM INVESTING ACTIVITIES (a) Acquisition of Fixed Assets (21,238) (25,408) (b) Proceeds from Sale of Fixed Assets (21,238) (25,408) (c) Acquisition of Investment				1,240	2,371
(f) Income Tax Paid (g) Net VAT Paid (h) Net Cash Inflow from Operating Activities 17,003 28,841 10. CASH FLOWS FROM INVESTING ACTIVITIES (a) Acquisition of Fixed Assets (b) Proceeds from Sale of Fixed Assets (c) Acquisition of Investment (d) Long Term Deposit (e) Audio Visual Production (f) Proceeds from Sale of Associate (g) Proceed from Sale of Investment (h) Net Cash (Outflow) from Investing Activities (a) Dividend Paid (b) Repayment of Secured Loan (c) Proceeds from Borrowings (e) Repayment of Lease Principal (f) Net Cash (Outflow)/Inflow from Financing Activities 12. NET INCREASE/(DECREASE) IN CASH HELD (a) Cash/(Overdraft) at beginning of year (b) Effects of exchange rate changes on opening cash balances		(d)		-	
(g) Net VAT Paid (h) Net Cash Inflow from Operating Activities 17,003 28,841 10. CASH FLOWS FROM INVESTING ACTIVITIES (a) Acquisition of Fixed Assets (21,238) (25,408) (b) Proceeds from Sale of Fixed Assets (c) Acquisition of Investment (d) Long Term Deposit (e) Audio Visual Production (f) Proceeds from Sale of Associate (g) Proceed from Sale of Investment (h) Net Cash (Outflow) from Investing Activities 11. CASH FLOWS FROM FINANCING ACTIVITIES (a) Dividend Paid (b) Repayment of Secured Loan (c) Proceeds from Issue of Shares (d) Proceeds from Borrowings (e) Repayment of Lease Principal (f) Net Cash (Outflow)/Inflow from Financing Activities 12. NET INCREASE/(DECREASE) IN CASH HELD (b) Effects of exchange rate changes on opening cash balances		(e)	Interest Paid		
(h) Net Cash Inflow from Operating Activities 17,003 28,841 10. CASH FLOWS FROM INVESTING ACTIVITIES (a) Acquisition of Fixed Assets (21,238) (25,408) (b) Proceeds from Sale of Fixed Assets - 395 (c) Acquisition of Investment		(f)	Income Tax Paid	(5,289)	(4,159)
10. CASH FLOWS FROM INVESTING ACTIVITIES (a) Acquisition of Fixed Assets (21,238) (25,408) (b) Proceeds from Sale of Fixed Assets - 395 (c) Acquisition of Investment		(g)	Net VAT Paid	_	<u>-</u>
(a) Acquisition of Fixed Assets (b) Proceeds from Sale of Fixed Assets (c) Acquisition of Investment (d) Long Term Deposit (e) Audio Visual Production (f) Proceeds from Sale of Associate (g) Proceed from Sale of Investment (h) Net Cash (Outflow) from Investing Activities (a) Dividend Paid (b) Repayment of Secured Loan (c) Proceed from Issue of Shares (d) Proceeds from Borrowings (e) Repayment of Lease Principal (f) Net Cash (Outflow)/Inflow from Financing Activities (a) Cash/(Overdraft) at beginning of year (b) Effects of exchange rate changes on opening cash balances		(h)	Net Cash Inflow from Operating Activities	17,003	28,841
(b) Proceeds from Sale of Fixed Assets	10.	CAS	H FLOWS FROM INVESTING ACTIVITIES		
(c) Acquisition of Investment (d) Long Term Deposit (e) Audio Visual Production (f) Proceeds from Sale of Associate (g) Proceed from Sale of Investment (h) Net Cash (Outflow) from Investing Activities (18,236) (25,013) 11. CASH FLOWS FROM FINANCING ACTIVITIES (a) Dividend Paid (b) Repayment of Secured Loan (c) Proceed from Issue of Shares (d) Proceeds from Borrowings (e) Repayment of Lease Principal (f) Net Cash (Outflow)/Inflow from Financing Activities 12. NET INCREASE/(DECREASE) IN CASH HELD (a) Cash/(Overdraft) at beginning of year (b) Effects of exchange rate changes on opening cash balances		(a)	Acquisition of Fixed Assets	(21,238)	(25,408)
(d) Long Term Deposit - - (e) Audio Visual Production - - (f) Proceeds from Sale of Associate - - (g) Proceed from Sale of Investment 3,002 - (h) Net Cash (Outflow) from Investing Activities (18,236) (25,013) 11. CASH FLOWS FROM FINANCING ACTIVITIES (a) Dividend Paid (4,221) (8,442) (b) Repayment of Secured Loan - - (c) Proceed from Issue of Shares - - (d) Proceeds from Borrowings 10,034 - (e) Repayment of Lease Principal - - (f) Net Cash (Outflow)/Inflow from Financing Activities 5,813 (8,442) 12. NET INCREASE/(DECREASE) IN CASH HELD 4,580 (4,614) (a) Cash/(Overdraft) at beginning of year 6,507 12,794 (b) Effects of exchange rate changes on opening cash balances - - -		(b)	Proceeds from Sale of Fixed Assets	-	395
(e) Audio Visual Production - - (f) Proceeds from Sale of Associate - - (g) Proceed from Sale of Investment 3,002 - (h) Net Cash (Outflow) from Investing Activities (18,236) (25,013) 11. CASH FLOWS FROM FINANCING ACTIVITIES (4,221) (8,442) (a) Dividend Paid (4,221) (8,442) (b) Repayment of Secured Loan - - (c) Proceed from Issue of Shares - - (d) Proceeds from Borrowings 10,034 - (e) Repayment of Lease Principal - - (f) Net Cash (Outflow)/Inflow from Financing Activities 5,813 (8,442) 12. NET INCREASE/(DECREASE) IN CASH HELD 4,580 (4,614) (a) Cash/(Overdraft) at beginning of year 6,507 12,794 (b) Effects of exchange rate changes on opening cash balances - - -		(c)	Acquisition of Investment	-	-
(f) Proceeds from Sale of Associate - - (g) Proceed from Sale of Investment 3,002 - (h) Net Cash (Outflow) from Investing Activities (18,236) (25,013) 11. CASH FLOWS FROM FINANCING ACTIVITIES (a) Dividend Paid (4,221) (8,442) (b) Repayment of Secured Loan - - (c) Proceed from Issue of Shares - - (d) Proceeds from Borrowings 10,034 - (e) Repayment of Lease Principal - - (f) Net Cash (Outflow)/Inflow from Financing Activities 5,813 (8,442) 12. NET INCREASE/(DECREASE) IN CASH HELD 4,580 (4,614) (a) Cash/(Overdraft) at beginning of year 6,507 12,794 (b) Effects of exchange rate changes on opening cash balances - -		(d)	Long Term Deposit	-	
(g) Proceed from Sale of Investment (h) Net Cash (Outflow) from Investing Activities (18,236) (25,013) 11. CASH FLOWS FROM FINANCING ACTIVITIES (a) Dividend Paid (b) Repayment of Secured Loan (c) Proceed from Issue of Shares (d) Proceeds from Borrowings (e) Repayment of Lease Principal (f) Net Cash (Outflow)/Inflow from Financing Activities 12. NET INCREASE/(DECREASE) IN CASH HELD (a) Cash/(Overdraft) at beginning of year (b) Effects of exchange rate changes on opening cash balances 13,002 - (18,236) (48,442) (4,221) (8,442)		(e)	Audio Visual Production	-	
(h) Net Cash (Outflow) from Investing Activities (18,236) (25,013) 11. CASH FLOWS FROM FINANCING ACTIVITIES (a) Dividend Paid (4,221) (8,442) (b) Repayment of Secured Loan (c) Proceed from Issue of Shares (d) Proceeds from Borrowings 10,034 (e) Repayment of Lease Principal (f) Net Cash (Outflow)/Inflow from Financing Activities 5,813 (8,442) 12. NET INCREASE/(DECREASE) IN CASH HELD 4,580 (4,614) (a) Cash/(Overdraft) at beginning of year 6,507 12,794 (b) Effects of exchange rate changes on opening cash balances		(f)	Proceeds from Sale of Associate	•	•
11. CASH FLOWS FROM FINANCING ACTIVITIES (a) Dividend Paid (b) Repayment of Secured Loan (c) Proceed from Issue of Shares (d) Proceeds from Borrowings (e) Repayment of Lease Principal (f) Net Cash (Outflow)/Inflow from Financing Activities 12. NET INCREASE/(DECREASE) IN CASH HELD (a) Cash/(Overdraft) at beginning of year (b) Effects of exchange rate changes on opening cash balances (4,221) (8,442) (10,034		(g)	Proceed from Sale of Investment	3,002	-
(a) Dividend Paid (4,221) (8,442) (b) Repayment of Secured Loan - - (c) Proceed from Issue of Shares - - (d) Proceeds from Borrowings 10,034 - (e) Repayment of Lease Principal - - (f) Net Cash (Outflow)/Inflow from Financing Activities 5,813 (8,442) 12. NET INCREASE/(DECREASE) IN CASH HELD 4,580 (4,614) (a) Cash/(Overdraft) at beginning of year 6,507 12,794 (b) Effects of exchange rate changes on opening cash balances - -		(h)	Net Cash (Outflow) from Investing Activities	(18,236)	(25,013)
(b) Repayment of Secured Loan (c) Proceed from Issue of Shares (d) Proceeds from Borrowings (e) Repayment of Lease Principal (f) Net Cash (Outflow)/Inflow from Financing Activities 10,034 - (f) Net Cash (Outflow)/Inflow from Financing Activities 5,813 (8,442) 12. NET INCREASE/(DECREASE) IN CASH HELD (a) Cash/(Overdraft) at beginning of year (b) Effects of exchange rate changes on opening cash balances	11.	CAS	SH FLOWS FROM FINANCING ACTIVITIES		
(c) Proceed from Issue of Shares		(a)	Dividend Paid	(4,221)	(8,442)
(d) Proceeds from Borrowings (e) Repayment of Lease Principal (f) Net Cash (Outflow)/Inflow from Financing Activities 5,813 (8,442) 12. NET INCREASE/(DECREASE) IN CASH HELD (a) Cash/(Overdraft) at beginning of year (b) Effects of exchange rate changes on opening cash balances		(d)	Repayment of Secured Loan	-	•
(e) Repayment of Lease Principal (f) Net Cash (Outflow)/Inflow from Financing Activities 5,813 (8,442) 12. NET INCREASE/(DECREASE) IN CASH HELD (a) Cash/(Overdraft) at beginning of year (b) Effects of exchange rate changes on opening cash balances		(c)	Proceed from Issue of Shares	-	<u>-</u>
(f) Net Cash (Outflow)/Inflow from Financing Activities 5,813 (8,442) 12. NET INCREASE/(DECREASE) IN CASH HELD (a) Cash/(Overdraft) at beginning of year (b) Effects of exchange rate changes on opening cash balances		(d)	Proceeds from Borrowings	10,034	•
12. NET INCREASE/(DECREASE) IN CASH HELD (a) Cash/(Overdraft) at beginning of year (b) Effects of exchange rate changes on opening cash balances		(e)	Repayment of Lease Principal	-	
(a) Cash/(Overdraft) at beginning of year 6,507 12,794 (b) Effects of exchange rate changes on opening cash balances -		(f)	Net Cash (Outflow)/Inflow from Financing Activities	5,813	(8,442)
(b) Effects of exchange rate changes on opening cash balances	12.	NE	FINCREASE/(DECREASE) IN CASH HELD	4,580	(4,614)
(b) Effects of exchange rate changes on opening cash balances		(a)	Cash/(Overdraft) at beginning of year	6,507	12,794
				-	
				11,087	8,180

LKVans Director

General Manager/Company Secretary