



**MARKET ANNOUNCEMENT**  
(For Immediate Release)

**ATH ANNOUNCES THIRD QUARTER RESULTS**

Amalgamated Telecom Holdings Limited (ATH) and its group companies have recorded an interim and unaudited Consolidated Net Loss After Tax and Minority Interest of \$19.8 million for their third quarter ended 31 December 2012 as compared to the Consolidated Net Profit After Tax and Minority Interest of \$696,000 for the corresponding period last year.

The significant loss recorded for the three quarters is the result of an Impairment of Plant and Equipment recorded at \$70 million. The impact of this impairment will only affect ATH Group results for the current financial period.

The group profit before impairment and income tax was \$28.7million.

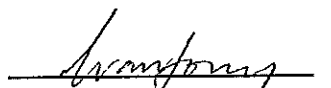
Sales revenue increased by 12% compared to the same period last year, and operating expenses increased by 8%.

Operating net cash flow for the group remains strong at \$69.9million, an increase of \$42.7million compared to the same period last year.

(End)

19 February 2013

  
Director

  
Company Secretary

**About ATH:**

The ATH Group of Companies comprises ATH, Telecom Fiji Limited, Vodafone Fiji Limited, FINTEL, Fiji Directories Limited, Internet Services Fiji Limited (trading as Connect), Transtel Limited, Xceed Pasifika Limited, ATH Technology Park Limited, ATH Call Centre Limited (trading as ATH In Touch), and Pacific Emerging Technologies Limited.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunications holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout the Fiji market.

**Contact:**

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**TELECOM FIJI LIMITED • VODAFONE FIJI LIMITED • FIJI DIRECTORIES LIMITED**  
**INTERNET SERVICES FIJI LIMITED ('CONNECT') • XCEED PASIFIKA LIMITED • TRANSTEL LIMITED**

*Communications have never been in better hands*

# Appendix D: Third Quarter Financial Statement (unaudited)

Name of Listed Company: Amalgamated Telecom Holdings Limited

## PROFIT & LOSS STATEMENT FOR THIRD QUARTER ENDED 31 DECEMBER 2012

### 1. OPERATING REVENUE

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

### 2. (a) Net Profit/(Loss) before Tax<sup>1</sup>

- (b) Income tax Expense
- (c) Net Profit/(Loss) after Tax

### 3. (a) Extraordinary Item after tax

- (b) Net Profit/(Loss) after Tax & Extraordinary Item

### 4. (a) OEI in net profit and extraordinary items after income tax

- (b) Net Profit/(Loss) after Extraordinary Items and Income Tax Attributable to Members of the Company

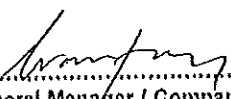
- (c) Retained Profit at Beginning
- (d) Total available for appropriation
- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations
- (i) Retained profit at year end

### 5. Earnings Per Share

- (a) Basic earnings per share
- (b) Diluted earnings per share

CONSOLIDATED		
Current Quarter F\$000	*Increase/ Decrease %	Previous corresponding Quarter F\$000
212,930	12%	190,723
3,115		4,161
216,045		194,884
(40,155)	-308%	19,489
6,380		(8,692)
(33,775)		10,797
-		-
(33,775)		10,797
13,938		(10,101)
(19,837)	-2950%	696
98,912		93,216
79,075		93,912
-		-
-		-
-		-
79,075	-16%	93,912
-		0.16
-		-

  
.....  
Director

  
.....  
General Manager / Company Secretary

### Footnote:

- 1 Net Profit before Impairment and Tax  
Impairment on plant and equipment  
Net Profit/(Loss) before Tax

28,759	48%	19,489
(68,914)		-
(40,155)		19,489

**STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY (unaudited)**  
**FOR THIRD QUARTER ENDED 31 DECEMBER 2012**

**6. CURRENT ASSETS**

- (a) Cash Assets
- (b) Trade receivables
- (c) Other receivables
- (d) Inventories
- (e) Short-term investment
- (f) Other assets
- (g) **Total Current Assets**

**NON-CURRENTS ASSETS**

- (h) Property, plant and equipment
- (i) Long-term investment
- (j) Term deposit
- (k) Future income tax benefit
- (l) Intangible assets
- (m) Other
- (n) **Total Non-Current Assets**
- (o) **Total Assets**

**7. CURRENT LIABILITIES**

- (a) Trade payables
- (b) Other payables and accruals
- (c) Current tax liabilities
- (d) Interest-bearing borrowings
- (e) Term loan - secured
- (f) Bank overdraft
- (g) Unsecured advance
- (h) Inter-company loan
- (i) Provisions
- (j) Other
- (k) **Total Current Liabilities**

**NON-CURRENT LIABILITIES**

- (l) Term loan - secured
- unsecured
- (m) Unsecured advance
- (n) Inter-company loan
- (o) Deferred tax liabilities
- (p) Provisions
- (q) Other
- (r) **Total Non-Current Liabilities**
- (s) **Total Liabilities**
- (t) **NET ASSETS**

**8. EQUITY**

- (a) Contributed equity
- (b) Reserves
- (c) Retained profits/accumulated losses
- (d) **Equity Attributable to Members**

**OEI in Controlled Entities**

- (e) Contributed equity
- (f) Reserves
- (g) Retained profits/accumulated losses
- (h) **Total Outside Equity Interest in Controlled Entities**
- (i) **TOTAL EQUITY**

CONSOLIDATED		
At end of current quarter F\$000	As shown in last Annual Report F\$000	If Quarterly as shown in last Quarter Report F\$000
19,938	31,006	19,863
35,238	39,403	34,689
13,554	-	10,864
12,569	10,093	12,417
6,010	1,420	6,944
83	80	78
<b>87,392</b>	<b>82,002</b>	<b>84,955</b>

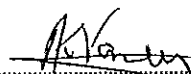
288,044	354,829	331,445
48,652	48,336	48,657
-	-	-
20,295	6,767	14,016
19,699	21,932	21,533
4,983	4,983	4,982
<b>381,673</b>	<b>436,837</b>	<b>420,633</b>
<b>469,065</b>	<b>518,839</b>	<b>505,588</b>

77,259	58,195	68,396
-	-	-
-	-	-
4,010	15,301	-
-	-	36,989
-	-	9,042
-	-	-
-	-	-
16,006	33,669	22,518
-	-	-
<b>97,275</b>	<b>107,165</b>	<b>136,945</b>

91,413	100,803	76,629
-	-	-
-	-	-
-	-	-
26,943	25,424	31,516
624	768	164
15,428	13,521	8,755
<b>134,408</b>	<b>140,616</b>	<b>117,068</b>
<b>231,683</b>	<b>247,681</b>	<b>254,011</b>
<b>237,382</b>	<b>271,168</b>	<b>251,577</b>

105,526	105,526	105,526
2,074	2,074	2,074
79,075	98,912	93,912
<b>186,675</b>	<b>206,512</b>	<b>201,512</b>

-	-	-
-	-	-
-	-	-
<b>50,707</b>	<b>64,646</b>	<b>50,063</b>
<b>237,382</b>	<b>271,168</b>	<b>251,575</b>

  
 Director

  
 General Manager / Company Secretary

**STATEMENT OF CASH FLOWS (unaudited)**  
**FOR THIRD QUARTER ENDED 31 DECEMBER 2012**

**9. CASH FLOW FROM OPERATING ACTIVITIES**

- (a) Cash Received from Trading activities
- (b) Cash Payments
- (c) Interest Received
- (d) Dividend Received
- (e) Interest Paid
- (f) Income Tax Paid
- (g) Net VAT Paid
- (h) Net Cash Inflow from Operating Activities

CONSOLIDATED	
Current Quarter F\$000	Previous corresponding Third Quarter F\$000
208,099	183,333
(124,629)	(146,377)
-	-
-	-
(3,044)	(4,321)
(10,448)	(5,390)
-	-
69,978	27,245

**10. CASH FLOWS FROM INVESTING ACTIVITIES**

- (a) Acquisition of Fixed Assets
- (b) Proceeds from Sale of Fixed Assets
- (c) Acquisition of Investment
- (d) Long Term Deposit
- (e) Audio Visual Production
- (f) Proceeds from Sale of Associate
- (g) Proceed from Sale of Investment
- (h) Net Cash (Outflow) from Investing Activities

(40,690)	(21,660)
-	-
1,100	3,003
-	-
-	-
-	-
-	-
(39,590)	(18,657)

**11. CASH FLOWS FROM FINANCING ACTIVITIES**

- (a) Dividend Paid
- (b) Repayment of Secured Loan
- (c) Proceed from Issue of Shares
- (d) Proceeds from Borrowings
- (e) Repayment of Lease Principal
- (f) Net Cash (Outflow)/Inflow from Financing Activities

(14,763)	(4,221)
-	-
-	-
(20,680)	6,892
-	-
(35,443)	2,671
(5,055)	11,259
31,006	6,507
(3)	-
25,948	17,766

**12. NET INCREASE/(DECREASE) IN CASH HELD**

- (a) Cash/(Overdraft) at beginning of year
- (b) Effects of exchange rate changes on opening cash balances
- (c) Cash/(Overdraft) at end of year

.....  
 Director

.....  
 General Manager / Company Secretary

13. An explanatory statement including any significant information enabling investors to make an informed assessment of the trend of the activities and the profit or loss

( refer to market announcement as attached)

14. An indication of any special factors which has influenced those activities and the profit and loss during the period in question.
15. Enough information to enable a comparison to be made with the corresponding period in the preceding financial year
16. So far as possible, a reference to the prospects in the current financial year. SPSE proposes that the half yearly and annual audited Financial Statements shall be filed with the in the proposed format.