



MARKET ANNOUNCEMENT
(For Immediate Release)

ATH ANNOUNCES THIRD QUARTER RESULTS
AND DECLARES INTERIM DIVIDEND

Amalgamated Telecom Holdings Limited (ATH) and its group companies have recorded an interim and unaudited Consolidated Net Profit After Tax and Minority Interest of \$36.5 million for the third quarter ended 31 December 2015, representing 26.7% growth over the Consolidated Net Profit After Tax and Minority Interest of \$28.8 million for the corresponding period last year.

The results have been achieved largely as a result of increased earnings and cost savings in the ATH group as well as the results brought on by the acquisition of new companies during the financial year with the inclusion of ATH Kiribati Limited and Datec (Fiji) Limited in the consolidated accounts.

Group revenue recorded an increase of 14.4% to \$269.6 million for the period.

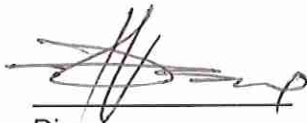
In addition, ATH is today declaring an interim dividend for its financial year ending 31 March 2016 of 3.0 cents per share or \$12.6 million.

The interim dividend is based on the ATH Group's performance for the six-months ended 30th September 2015, in which an interim and unaudited consolidated net profit after tax and minority interest of \$22.6 million was recorded.

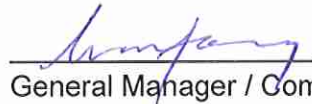
Payment to ATH's 1,530 shareholders will be effected on 10th of March 2016.

(End)

11 February 2016



Director



General Manager / Company Secretary

About ATH:

The ATH Group of Companies comprises ATH, Telecom Fiji Limited, Vodafone Fiji Limited, FINTEL, Fiji Directories Limited, ATH Kiribati Limited and Datec (Fiji) Limited.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunications holding company, through its investments and provision of direct services in a broad range of telecommunications and related services, throughout the Fiji market.

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Appendix D: Third Quarter Accounts (unaudited)

Amalgamated Telecom Holdings Limited PROFIT & LOSS STATEMENT (unaudited) FOR THIRD QUARTER ENDED 31 DECEMBER 2015

1. OPERATING REVENUE

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

2. (a) Net Profit before Tax

- (b) Income tax Expense
- (c) Net Profit after Tax

3. (a) Extraordinary item after tax

- (b) Net Profit after Tax & Extraordinary Item

4. (a) OEI in net profit and extraordinary items after income tax

- (b) Net Profit after Extraordinary Items and Income Tax Attributable to Members of the Company

- (c) Retained Profit at Beginning
- (d) Total available for appropriation
- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Acquisition of non-controlling interests
- (i) Total appropriations
- (j) Retained profit at period end

5. Other Comprehensive Income

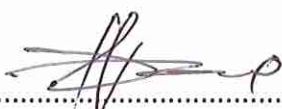
- (a) Foreign currency translation differences
- (b) Total Comprehensive Income

6 Earnings Per Share

- (a) Basic earnings per share (cents per share)
- (b) Diluted earnings per share

CONSOLIDATED		
9 month period ended 31-December-2015 F\$000	*Increase/ Decrease %	9 month period ended 31-December-2014 F\$000
269,665	14%	235,566
2,332		3,016
271,997		238,582
65,779	19%	55,387
(11,337)		(9,931)
54,442		45,456
-		-
54,442		45,456
(17,162)		(16,622)
37,280	29%	28,834
85,960		65,695
123,240		94,529
-		-
-		-
-		-
-		-
-		-
123,240	30%	94,529
(726)		-
36,554		28,834

8.66		6.83
-		-



 Director



 General Manager / Company Secretary



**STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY (unaudited)
AS AT 31 DECEMBER 2015**

7. CURRENT ASSETS

- (a) Cash Assets
- (b) Trade receivables
- (c) Other receivables
- (d) Inventories
- (e) Short-term investment
- (f) Other assets
- (g) **Total Current Assets**

CONSOLIDATED		
As at 31-December-2015 F\$000	As shown in last Annual Report F\$000	As at 31-December-2014 F\$000
22,986	33,247	10,450
38,123	31,642	33,458
21,097	14,260	22,543
18,905	6,838	13,067
20,446	20,625	17,965
106	149	106
121,663	106,761	97,589

NON-CURRENTS ASSETS

- (h) Property, plant and equipment
- (i) Long-term investment
- (j) Term deposit
- (k) Future Income tax benefit
- (l) Intangible assets
- (m) Trade and other receivables
- (n) **Total Non-Current Assets**
- (o) **Total Assets**

273,271	242,720	254,765
34,990	34,993	34,995
-	-	-
3,889	5,281	5,085
28,654	22,352	23,435
4,983	4,998	5,893
345,787	310,344	324,173
467,450	417,105	421,762

8. CURRENT LIABILITIES

- (a) Trade payables and accruals
- (b) Other payables
- (c) Current tax liabilities
- (d) Finance lease liabilities
- (e) Term loan - secured
- (f) Bank overdraft
- (g) Unsecured advance
- (h) Inter-company loan
- (i) Provisions
- (j) Other
- (k) **Total Current Liabilities**

71,931	48,146	65,173
35,116	35,474	13,608
1,759	-	712
1,992	4,498	324
6,176	15,209	16,178
1,876	3,029	3,104
-	-	-
-	-	-
5,936	20,188	4,779
4,990	3,365	5,096
129,776	129,909	108,974

NON-CURRENT LIABILITIES

- (l) Term loan - secured
- unsecured
- (m) Finance lease liabilities
- (n) Trade and other payables
- (o) Deferred tax liabilities
- (p) Provisions
- (q) Others
- (r) **Total Non-Current Liabilities**
- (s) **Total Liabilities**
- (t) **NET ASSETS**

31,609	37,903	37,677
-	-	-
804	804	1,539
6,188	3,995	10,056
21,472	20,750	19,638
165	-	764
191	215	226
60,429	63,667	69,900
190,205	193,576	178,874
277,245	223,529	242,888

9. EQUITY

- (a) Contributed equity
- (b) Reserves
- (c) Retained profits
- (d) Foreign currency translation reserve
- (e) **Equity Attributable to Members**

105,526	105,526	105,526
2,074	2,074	2,074
123,240	85,960	94,529
(726)	-	-
230,114	193,560	202,129

OEI In Controlled Entities

- (f) Contributed equity
- (g) Reserves
- (h) Retained profits/accumulated losses
- (i) **Total Outside Equity Interest In Controlled Entities**
- (j) **TOTAL EQUITY**

-	-	-
-	-	-
-	-	-
47,131	29,969	40,759
277,245	223,529	242,888

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Director

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General Manager / Company Secretary



STATEMENT OF CASH FLOWS (unaudited)
FOR THIRD QUARTER ENDED 31 DECEMBER 2015

10. CASH FLOW FROM OPERATING ACTIVITIES

- (a) Cash Received from Trading activities
- (b) Cash Payments
- (c) Dividend Received
- (d) Net Interest Paid
- (e) Income Tax Paid
- (f) Net VAT Paid
- (g) **Net Cash Inflow from Operating Activities**

CONSOLIDATED	
9 months period ended 31-December-2015 F\$000	9 months period ended 31-December-2014 F\$000
264,598	246,086
(161,902)	(157,501)
-	-
487	(984)
(7,421)	(9,720)
-	-
95,762	77,881

11. CASH FLOWS FROM INVESTING ACTIVITIES

- (a) Payment for property, plant and equipment
- (b) Payment for intangible assets
- (c) Proceeds from Sale of Property, Plant & Equipment, net of CGT
- (d) Net proceeds from/(payments for) held-to-maturity investments
- (e) Long Term Deposit
- (f) Audio Visual Production
- (g) Advance from / (to) related entities, net
- (h) **Net Cash Outflow from Investing Activities**

(61,610)	(39,254)
(7,449)	(4,041)
721	240
712	(6,727)
-	-
-	-
815	-
(66,811)	(49,782)

12. CASH FLOWS FROM FINANCING ACTIVITIES

- (a) Dividend Paid
- (b) Net proceeds / (repayment) of Borrowings
- (c) Proceed from Issue of Shares
- (d) Repayment of Lease Principal
- (e) **Net Cash Outflow from Financing Activities**

(18,970)	(23,282)
(17,833)	(27,816)
-	-
-	-
(36,803)	(51,098)
(7,852)	(22,999)
30,718	30,163
(726)	682
22,140	7,846

13. NET DECREASE IN CASH HELD

- (a) Cash and cash equivalents at beginning of year
- (b) Effects of exchange rate changes on opening cash balances
- (c) **Cash and cash equivalents at end of year**



 Director



 General Manager / Company Secretary



Appendix F: Dividend Declaration

Amalgamated Telecom Holdings Limited Declaration of Dividend

Amalgamated Telecom Holdings Limited is pleased to announce an Interim dividend for the Six Months Ending **30 September 2015**

Date of Closure of Registry 2 March 2016
Date of Ex-Benefit 23 February 2016
Date of Payment of Dividends 10 March 2016

(Intentions to close or fix the Share Register by a listed company should be done 15 business days after notifying the SPSE)

	Current	Previous
Dividend per share	3.0 cents	3.5 cents
Amount of dividends (\$)	12,663,146.04	14,773,670.38
Turnover	\$172.1m	\$153.8m
Gross Profit	\$113.6m	\$104.0m
Income from other sources	\$2.1m	\$1.6m
Income tax expense/(benefit)	\$7.2m	\$6.6m
Net profit after tax and MI	\$22.6m	\$18.0m

Chairman/ Chief Executive Officer/ Company Secretary's Comments.

(refer attached market announcement)

Director
Date : 11 February 2016

General Manager / Company Secretary
Date : 11 February 2016